PRODUCT NAME: Alchemy High Growth

INVESTMENT OBJECTIVE: The strategy aims at generating long-term returns by investing in equities across market capitalizations but with a strong mid cap bias

Fund Manager: Mr. Chandraprakash Padiyar is a portfolio manager with over 9 years of research and investing experience. He is an MBA and CFA by qualification. He started his career in equity research and analysis at UTI Mutual Fund and later graduated to be a portfolio manager managing assets across various equity schemes totaling Rs. 2500 crores. He is a portfolio manager with Alchemy since April 2007.

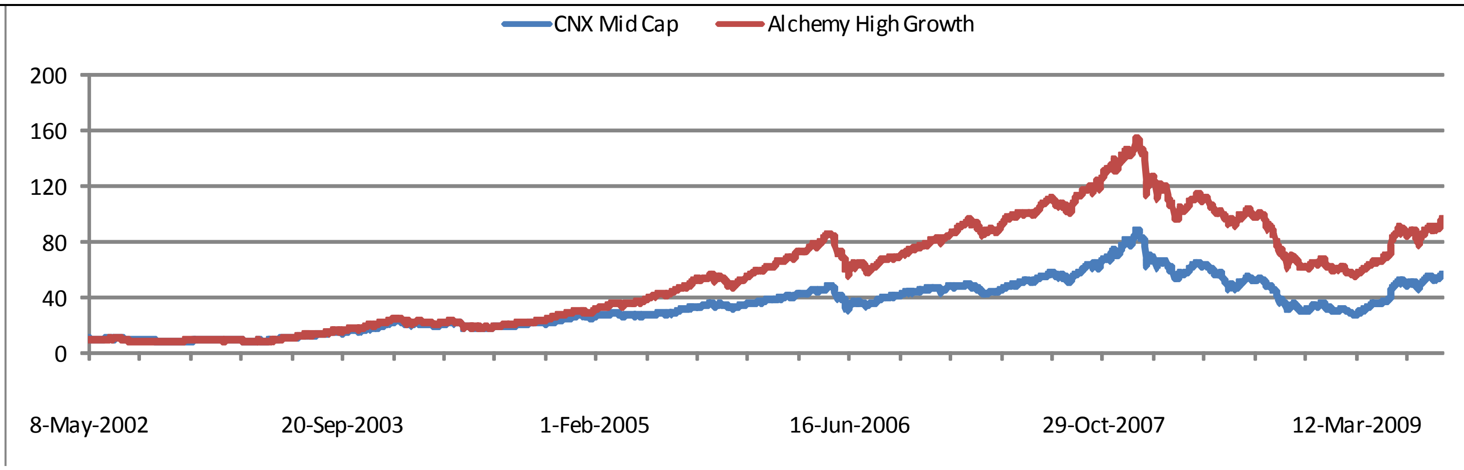
STRATEGY AT A GLANCE:

Category: Equity Diversified **Fund Style:** Multi-cap Growth
Type: Open Ended **Launch Date:** 8th May 2002
Benchmark: CNX-Mid cap; **Min investment:** Rs 50 lacs
Exit Load: Year 1: 1.5% & Year 2: 1%
Suggested Time Horizon: 2-3 years

Fee Details:
Fixed Fee Option: 2.5% p.a. charged quarterly
Variable Fee Option: 1.5%p.a. and 15% profit sharing over 10% hurdle rate compounded over 2 Yrs. Profit share charged at the end of 2 Yrs.
High Water Mark principle applies for the variable option.

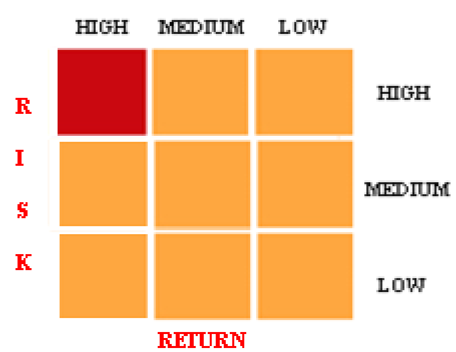
Why Alchemy High-Growth?

- The philosophy behind growth investing is based on the fact that India is a high growth economy and it has a strong entrepreneurial culture to exploit the growth opportunity.
- Through a combination of top-down and bottoms up fundamental research it is our endeavor to identify and invest in growth companies which will enable long term wealth creation.
- This strategy has **outperformed** its benchmark **7 out of 8 calendar years** since inception.
- The fund has created substantial wealth since inception. Rs. 1cr invested since inception (8 May, 2002) has grown to **Rs 9.67 cr** v/s. Rs. 5.5 crs if invested in the benchmark.
- A typical portfolio consists of between 20-25 stocks. Indicative asset allocation is ≥25% large cap, ≤10% small cap and balance mid cap.



Style Box

Risk vs. Return



Returns as on 31/08/2009

Duration	Scheme	Benchmark
6 mts	67.76%	92.65%
1 year	-1.11%	7.35%
3 yrs	12.94%	12.41%
5 yrs	34.37%	22.96%

RATIO ANALYSIS:

Parameter	Alchemy High Growth (since inception)	Benchmark (since inception)
Std. Dev.	25.62%	27.42%
Sharpe	1.25	0.80
Beta	0.88	1