

ALCHEMY ALPHA SMALL CAP

April 2025

Alchemy Alpha Small Cap is one of the Portfolio Management Services products managed by M/s Alchemy Capital Management Pvt. Ltd., a SEBI registered Portfolio Manager.

Alchemy Alpha Small Cap is a rule-based algorithm driven strategy that is sector agnostic, based on data and researched processes. A High-Risk High Return oriented strategy which aims at generating long term alpha consistently by investing in small cap companies.

KEY STRATEGY TERMS*



Investment Objective: To generate long term risk adjusted returns.



Portfolio Construct: A typical Portfolio may generally consist maximum of 50 stocks across sectors.



Investment Strategy: A High-Risk High Return oriented strategy which aims at generating long term alpha consistently by investing predominantly in smallcap companies with Growth at Reasonable Price/Premium (GARP) being the investment philosophy assisted by rule-based algorithms..



Benchmark: BSE 500 TRI



Basis for choice of benchmark: As per APMI Circular APMI/2022-23/02 dated March 23, 2023.



Description of Types of Securities: Equity



Investment Horizon: 3 to 5 Years



Basis of selection of types of Securities as part of the Product/ Investment Approach: Equity stocks are chosen for investment based on following factors:

1. The company fundamentals, as reflected in reported numbers
2. Investment strategy research regarding various market cycles and
3. Risk & Reward ratios



Risk Associated with Investment Approach^^: High Risk



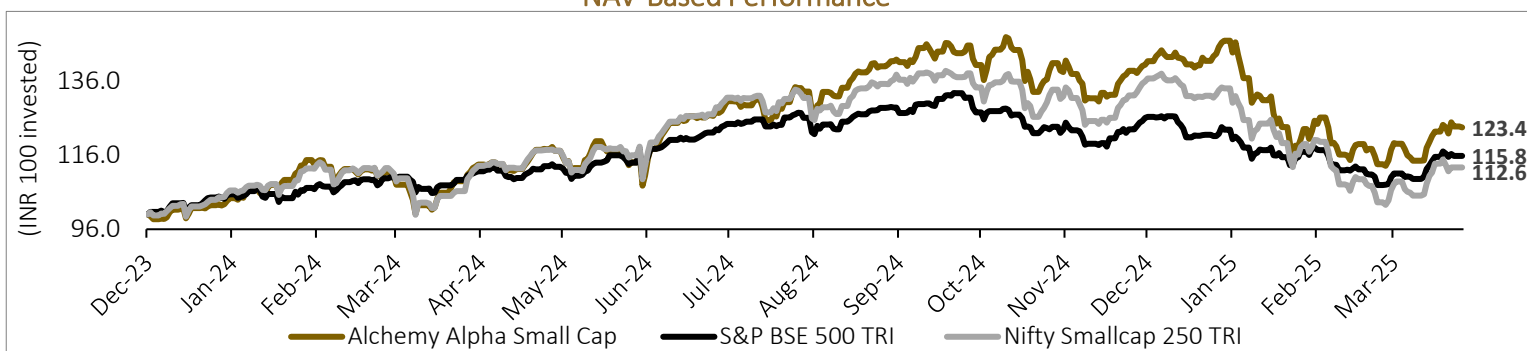
Fund Manager: Alok Agarwal
Co-Fund Manager: Deven Ved



Allocation of Portfolio Across Types of Securities: Upto 100% in equity (cash portion may be deployed in liquid funds/ debt securities).

PORTFOLIO PERFORMANCE

NAV-Based Performance[#]



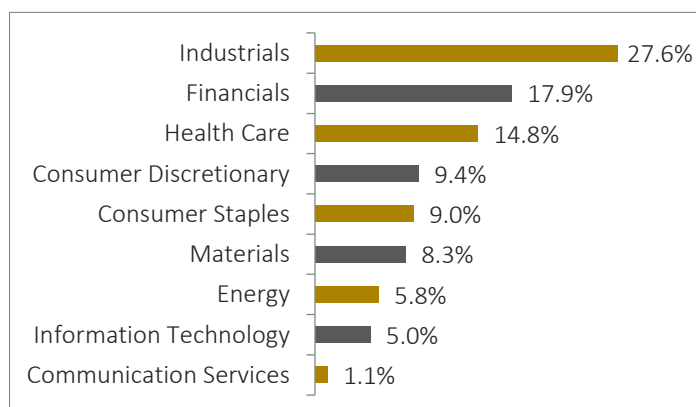
Periodic Returns

Period	Alchemy Alpha Small Cap [#]	BSE 500 TRI	Nifty Smallcap 250 - TRI	Alpha over Nifty Smallcap 250 - TRI
1 Month	8.7%	7.3%	9.1%	-0.4%
3 Months	-13.9%	-4.4%	-14.8%	1.0%
6 Months	-14.2%	-11.8%	-17.8%	3.6%
1 Year	13.3%	6.0%	6.0%	7.3%
Since Inception ^{^^}	17.2%	11.7%	9.4%	7.8%

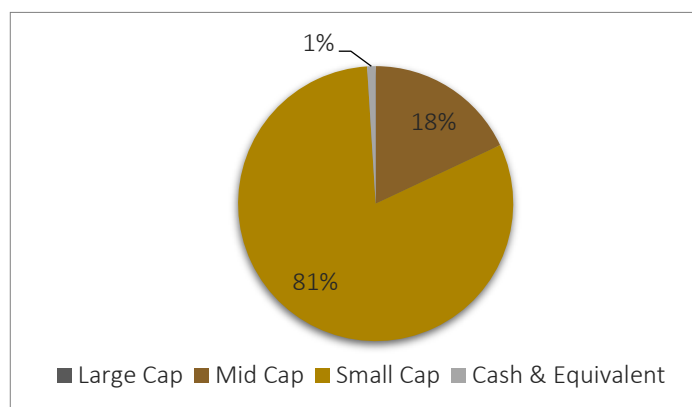
Top Holdings

Top 10 Stocks by Weight	% Weight
Blue Star Ltd	7.2%
Amber Enterprises India Ltd	6.4%
Firstsource Solutions Ltd	5.9%
Cholamandalam Financial Holdings Ltd	5.9%
Radico Khaitan Ltd	5.8%
Aegis Logistics Ltd	5.8%
Nippon Life India Asset Management Ltd	5.6%
Welspun Corp Ltd	5.2%
Narayana Hrudayalaya Ltd	5.1%
Poly Medicure Ltd	5.0%

GICS Sector Allocation (%) [†]



Market Cap Allocation[^]



Ratio Analysis

Parameter	Alchemy Alpha Small cap (Since Inception ^{^^})	BSE 500 TRI (Since Inception)
Std. Dev.	22.5%	14.9%
Sharpe	0.2	0.2
Beta	1.2	1.0

Data as on March 31, 2025 | ^{^^}Inception Date: December 6, 2023

#Performance related information provided herein is not verified by SEBI. |

Returns are net of fees, expenses, and taxes (if applicable). | Returns less than 365 days is absolute, greater than 365 days is CAGR (Computed using TWRR method) | Past Performance is not indicative of future performance. | The above performance figures are aggregate of all discretionary clients; the investor's actual portfolio may differ. | Please refer the below link for viewing Performance relative to other portfolio managers:

<https://www.apmiindia.org/apmi/welcomeiaperformance.htm?action=PMSmenu> |

[^] Source: AMFI | [†] Source: Bloomberg

Disclaimer: Investments in securities market are subject to market risks. Please read all offer documents carefully before investing. To read complete disclaimer please visit: <https://www.alchemycapital.com/disclaimer-disclosure.aspx>

Regulatory Disclosures: • All clients have an option to invest in the above products / investment approach directly, without intermediation of persons engaged in distribution services. • This document, its contents, especially the Performance related information, is not verified by SEBI or any regulator

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