

# ALCHEMY ALPHA SMALL CAP

May 2025

Alchemy Alpha Small Cap is one of the Portfolio Management Services products managed by M/s Alchemy Capital Management Pvt. Ltd., a SEBI registered Portfolio Manager.

**Alchemy Alpha Small Cap** is a rule-based algorithm driven strategy that is sector agnostic, based on data and researched processes. A High-Risk High Return oriented strategy which aims at generating long term alpha consistently by investing in small cap companies.

## KEY STRATEGY TERMS\*



**Investment Objective:** To generate long term risk adjusted returns.



**Portfolio Construct:** A typical Portfolio may generally consist maximum of 50 stocks across sectors.



**Investment Strategy:** A High-Risk High Return oriented strategy which aims at generating long term alpha consistently by investing predominantly in smallcap companies with Growth at Reasonable Price/Premium (GARP) being the investment philosophy assisted by rule-based algorithms..



**Benchmark:** BSE 500 TRI



**Basis for choice of benchmark:** As per APMI Circular APMI/2022-23/02 dated March 23, 2023.



**Description of Types of Securities:** Equity



**Basis of selection of types of Securities as part of the Product/ Investment Approach:** Equity stocks are chosen for investment based on following factors:

1. The company fundamentals, as reflected in reported numbers
2. Investment strategy research regarding various market cycles and
3. Risk & Reward ratios



**Allocation of Portfolio Across Types of Securities:** Upto 100% in equity (cash portion may be deployed in liquid funds/ debt securities).



**Investment Horizon:** 3 to 5 Years



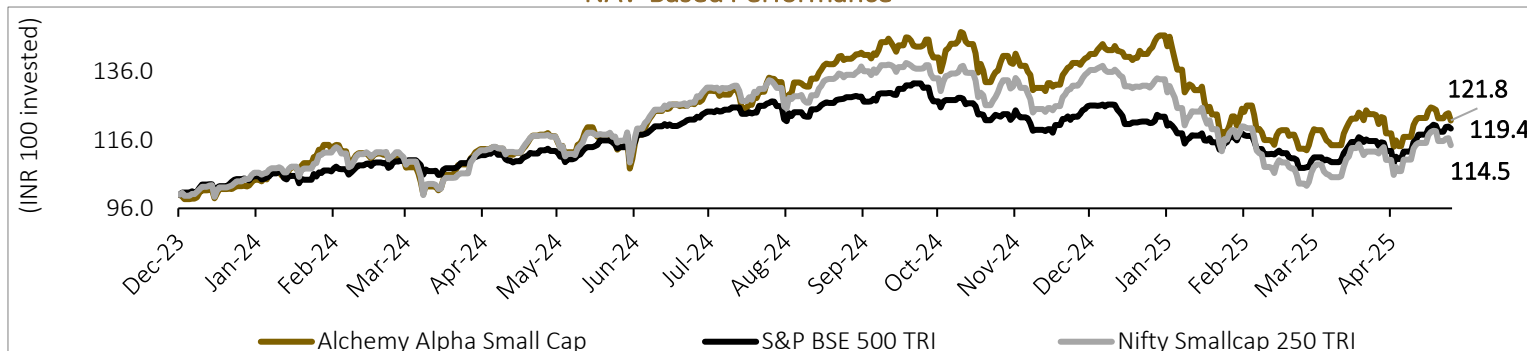
**Risk Associated with Investment Approach^^:** High Risk



**Fund Manager:** Alok Agarwal  
**Co-Fund Manager:** Deven Ved

## PORTFOLIO PERFORMANCE

### NAV-Based Performance<sup>#</sup>



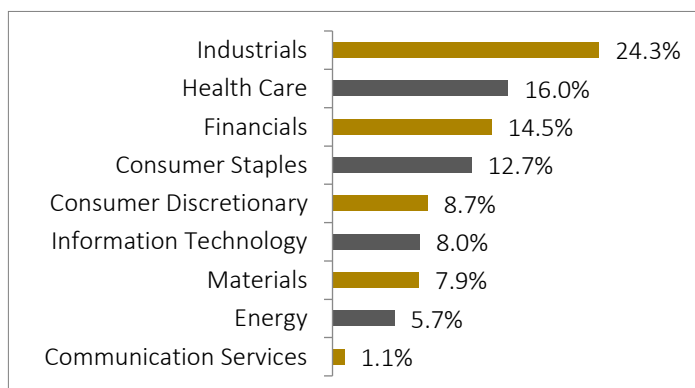
### Periodic Returns

Period	Alchemy Alpha Small Cap <sup>#</sup>	BSE 500 TRI	Nifty Smallcap 250 - TRI	Alpha over Nifty Smallcap 250 - TRI
1 Month	-1.3%	3.2%	1.7%	-3.0%
3 Months	1.2%	2.2%	-3.0%	4.3%
6 Months	-12.3%	-2.8%	-13.3%	1.0%
1 Year	3.6%	5.7%	-2.4%	6.0%
Since Inception <sup>^^</sup>	15.1%	13.5%	10.2%	4.9%

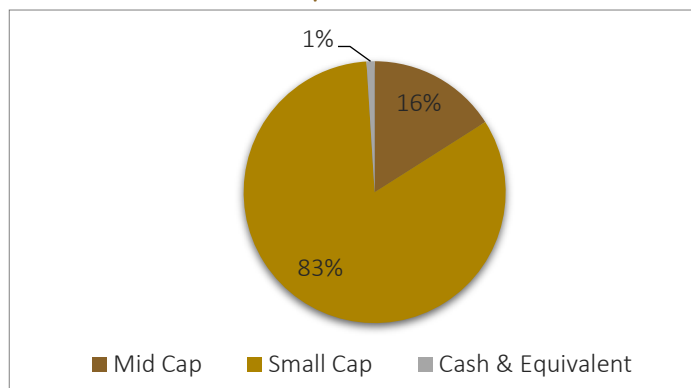
### Top Holdings\*

Top 10 Stocks by Weight	% Weight
Zensar Technologies Ltd	6.3%
Nippon Life India Asset Management Ltd	6.3%
Firstsource Solutions Ltd	6.0%
Radico Khaitan Ltd	6.0%
Poly Medicure Ltd	5.9%
Blue Star Ltd	5.8%
Amber Enterprises India Ltd	5.7%
Aegis Logistics Ltd	5.7%
Narayana Hrudayalaya Ltd	5.4%
Welspun Corp Ltd	4.7%

### GICS Sector Allocation (%) <sup>†</sup>



### Market Cap Allocation<sup>^</sup>



### Ratio Analysis

Ratio	Alchemy Alpha SmallCap <sup>^^</sup>
Upside Capture Ratio <sup>##</sup>	111%
Downside Capture Ratio <sup>##</sup>	98%
Capture Ratio <sup>##</sup>	114%

Data as on April 30, 2025 | <sup>^^</sup>Inception Date: December 6, 2023

**#Performance related information provided herein is not verified by SEBI.** |

Returns are net of fees, expenses, and taxes (if applicable). | Returns less than 365 days is absolute, greater than 365 days is CAGR (Computed using TWRR method) | Past Performance is not indicative of future performance. | The above performance figures are aggregate of all discretionary clients; the investor's actual portfolio may differ. | Please refer the below link for viewing Performance relative to other portfolio managers:

<https://www.apmiindia.org/apmi/welcomeiaperformance.htm?action=PMSmenu> |

<sup>^</sup> Source: AMFI | <sup>†</sup> Source: Bloomberg | \*The stocks mentioned here may or may not form part of Client's portfolio. | <sup>##</sup>Calculated using Geometric Mean of monthly returns.

**Disclaimer:** Investments in securities market are subject to market risks. Please read all offer documents carefully before investing. To read complete disclaimer please visit: <https://www.alchemycapital.com/disclaimer-disclosure.aspx>

**Regulatory Disclosures:** • All clients have an option to invest in the above products / investment approach directly, without intermediation of persons engaged in distribution services. • This document, its contents, especially the Performance related information, is not verified by SEBI or any regulator

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