

INVESTMENT OBJECTIVE\*\*

To generate long-term returns by investing in equities and equity related instruments, across all market capitalizations.

INVESTMENT SUITABILITY

- Suitable for an investor who is looking to participate in India growth story through equities
- Seeking High Risk-High Return portfolio
- Ideal investment horizon is 3 to 5 years

THE ALCHEMY ADVANTAGE

Founders and Investment Team

- Have excellent market standing built on integrity
- Co-founder, Hiren Ved, as CIO brings long experience and consistency in investment philosophy
- Have an experienced team of investment professionals who have stayed and imbibed the firm’s investment philosophy
- Fund Manager : Alok Agarwal

Vintage & Size

- One of the few Portfolio Managers in India to have been in existence since 2002
- Manages/advices over USD 1.2 billion of assets onshore and offshore as on 30 November, 2025

Strong Emphasis on Compliance and Risk Management

- With an ethical Code of Conduct in place
- With transparency in business, client service and reporting

Disciplined Investment Process

- Pioneers in Bottom Up stock picking
- Ability to pick trends early
- Focus on Primary Research
- Long term approach to investing in listed companies with continuous review
- Long term performance track record since inception in 2002

Offshore Asset Management Capability

- First Offshore mandate in 2005
- Ongoing Offshore equity strategies with AUM of USD 59 million as on 30 November, 2025
- Was an Investment Manager to a GCC based Sovereign Fund with AUM of over USD 83.6 million

Track Record

- 22+ years of Investment management track record
- INR 1 Cr invested in May 2002 in the Alchemy High Growth Product could have grown to over INR 78 Crs as on 30 November, 2025
- Alchemy High Growth, the flagship strategy of Alchemy Capital Management, has been managed through bull and bear cycles and outperformed its benchmark (BSE 500 TRI<sup>#</sup>) 15 out of 23 calendar years.

Quality of Clients

- Sophisticated Institutional investors
- Sovereign funds
- Ultra HNIs (Limited universe of over 3360 exclusive clients and includes eminent individuals across businesses families and professionals)

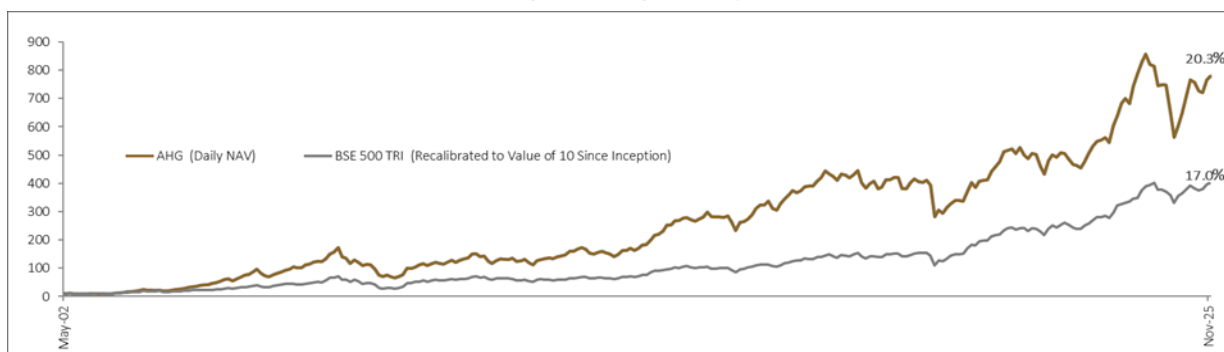
ABOUT THE STRATEGY\*\*:-

- **Philosophy & Strategy:** Alchemy Investment Philosophy is “Growth at Reasonable Price”. The philosophy behind growth investing is based on the assumption that India is a high growth economy with a strong entrepreneurial culture. Our endeavour is to identify and invest in growth companies through a combination of top-down and bottoms up fundamental research to enable long term wealth creation.
- **Description of types of securities:** Equity | **Investment horizon:** 3 to 5 Years | **Risk associated with Investment approach:** High Risk
- **Allocation of Portfolio across types of securities:** Upto 100% in equity (cash portion may be deployed in liquid funds/ debt securities).
- **Portfolio Construct:** A typical portfolio may generally consist maximum of 25 stocks across sectors.

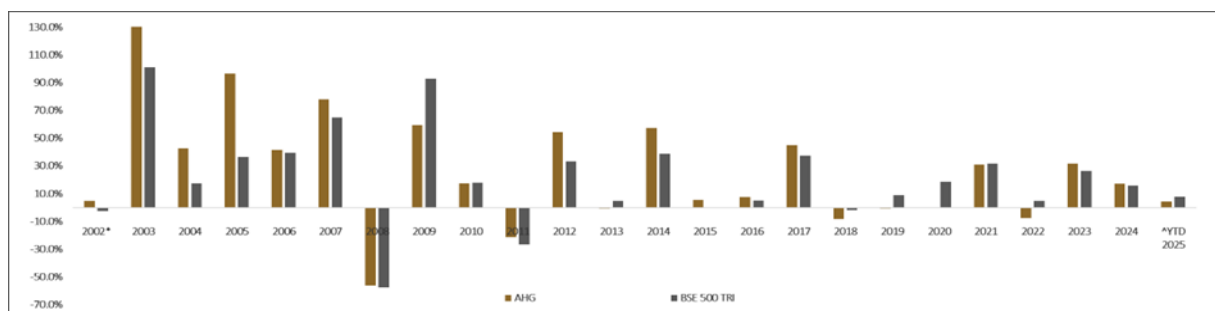
\*Alchemy High Growth is one of the Portfolio Management Services product managed by M/s Alchemy Capital Management Pvt Ltd, a SEBI registered Portfolio Manager. For complete details of the product, please refer our [Disclosure document](#) on the website.

\*\*The product’s objective and strategy are merely a target and there are no assurance that it would be achieved. # Past Performance is no assurance for future returns. # The benchmark performance is calculated using composite CAGR of BSE 500 PRI values from 8 May 2002 to 1 Aug 2006 and TRI values since 1 Aug 2006, as the TRI data of BSE 500 is not available.

## NAV BASED PERFORMANCE<sup>#</sup>



## CALENDAR YEAR WISE PERFORMANCE<sup>#</sup>



<sup>^</sup> Data as on 30 November 2025 | <sup>\*</sup>Inception Date: 08 May 2002

### TOP HOLDINGS

Top 10 Stocks by Weight	% Weight
Cartrade Tech Ltd	6.6%
Bharat Electronics Ltd	6.2%
GE Vernova T&D India Ltd	6.0%
Multi Commodity Exchange of India Ltd	6.0%
BSE Ltd	5.8%
Hitachi Energy India Ltd	5.2%
Motilal Oswal Financial Services Ltd	5.0%
One 97 Communications Ltd	3.9%
Sobha Ltd	3.9%
Narayana Hrudayalaya Ltd	3.9%

### RATIO ANALYSIS

Parameter	Std. Dev.	Sharpe	Beta
Alchemy High Growth (Since inception)	18.1%	0.6	0.8
Benchmark ** BSE 500 TRI (Since inception)	20.6%	0.4	1.0

All data above is as on 30 November 2025\* Inception Date : 08 May 2002

\*\*The benchmark performance is calculated using composite CAGR of BSE 500 TRI values from 8 May 2002 to 1 Aug 2006 and TRI values since 1 Aug 2006, as the TRI data of BSE 500 is not available. # Performance related information provided herein is not verified by SEBI

# Returns are net of fees, expenses & taxes (if applicable). # Returns less than 365 days: Absolute, greater than 365 days: CAGR (Computed using TWRR method) # Past Performance is not indicative of future performance. # The Performance figures are aggregate of all clients under discretionary portfolio; the investor's actual portfolio may differ. #Please refer the below link for viewing Performance relative to other portfolio managers: <https://www.apmiindia.org/apmi/welcomeperformance.htm?action=PMSmenu>

The stocks mentioned here may or may not form part of Client's portfolio.

### General Risk Factors

All products / investment approaches attract various kinds of risks. Please read the relevant Disclosure Document/ Client Agreement/ Offer Documents (includes Private Placement Memorandum and Contribution Agreement) carefully before investing.

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Alchemy Capital Management Pvt. Ltd.

B-4, Amerchand Mansion, 16 Madame Cama Road, Mumbai 400 001

Phone: +91-22-66171700 | Website: [www.alchemycapital.com](http://www.alchemycapital.com) | Email ID: [contactus@alchemycapital.com](mailto:contactus@alchemycapital.com)

CIN: U67120MH1999PTC119811 | SEBI Regn No.: INP000000365