

INVESTMENT OBJECTIVE**

To generate long-term returns by investing in equities and equity related instruments, across all market capitalizations.

INVESTMENT SUITABILITY

- Suitable for an investor who is looking to participate in India growth story through equities
- Seeking High Risk-High Return portfolio
- Ideal investment horizon is 3 to 5 years

THE ALCHEMY ADVANTAGE

Founders and Investment Team <ul style="list-style-type: none"> • Have excellent market standing built on integrity • Co-founder, Hiren Ved, as CIO brings long experience and consistency in investment philosophy • Have an experienced team of investment professionals who have stayed and imbibed the firm's investment philosophy • Fund Manager : Alok Agarwal 	Vintage & Size <ul style="list-style-type: none"> • One of the few Portfolio Managers in India to have been in existence since 2002 • Manages/advices over USD 1.2 billion of assets onshore and offshore as on 31 December, 2025 Strong Emphasis on Compliance and Risk Management <ul style="list-style-type: none"> • With an ethical Code of Conduct in place • With transparency in business, client service and reporting
Disciplined Investment Process <ul style="list-style-type: none"> • Pioneers in Bottom Up stock picking • Ability to pick trends early • Focus on Primary Research • Long term approach to investing in listed companies with continuous review • Long term performance track record since inception in 2002 	Offshore Asset Management Capability <ul style="list-style-type: none"> • First Offshore mandate in 2005 • Ongoing Offshore equity strategies with AUM of USD 59 million as on 31 December, 2025 • Was an Investment Manager to a GCC based Sovereign Fund with AUM of over USD 83.6 million
Track Record <ul style="list-style-type: none"> • 22+ years of Investment management track record • INR 1 Cr invested in May 2002 in the Alchemy High Growth Product could have grown to over INR 80 Crs as on 31 December, 2025 • Alchemy High Growth, the flagship strategy of Alchemy Capital Management, has been managed through bull and bear cycles and outperformed its benchmark (BSE 500 TRI[#]) 15 out of 24 calendar years. 	Quality of Clients <ul style="list-style-type: none"> • Sophisticated Institutional investors • Sovereign funds • Ultra HNIs (Limited universe of over 3350 exclusive clients and includes eminent individuals across businesses families and professionals)

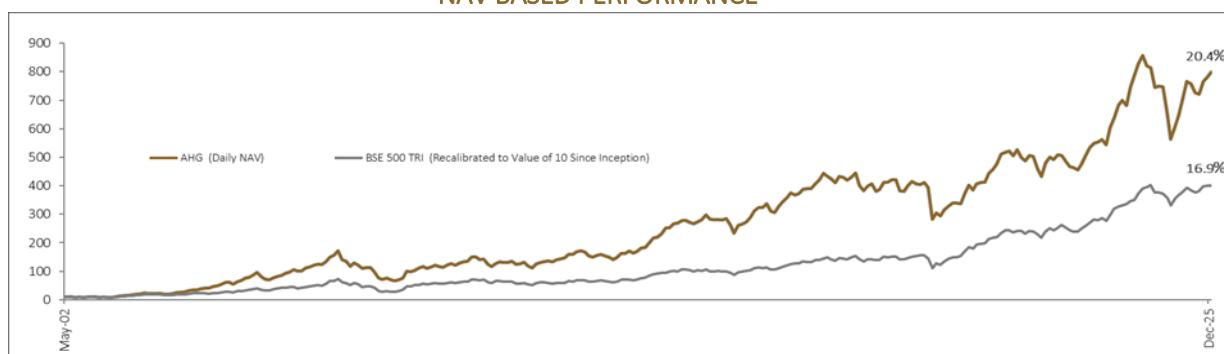
ABOUT THE STRATEGY**:-

- **Philosophy & Strategy:** Alchemy Investment Philosophy is "Growth at Reasonable Price". The philosophy behind growth investing is based on the assumption that India is a high growth economy with a strong entrepreneurial culture. Our endeavour is to identify and invest in growth companies through a combination of top-down and bottoms up fundamental research to enable long term wealth creation.
- **Description of types of securities:** Equity | **Investment horizon:** 3 to 5 Years | **Risk associated with Investment approach:** High Risk
- **Allocation of Portfolio across types of securities:** Upto 100% in equity (cash portion may be deployed in liquid funds/ debt securities).
- **Portfolio Construct:** A typical portfolio may generally consist maximum of 25 stocks across sectors.

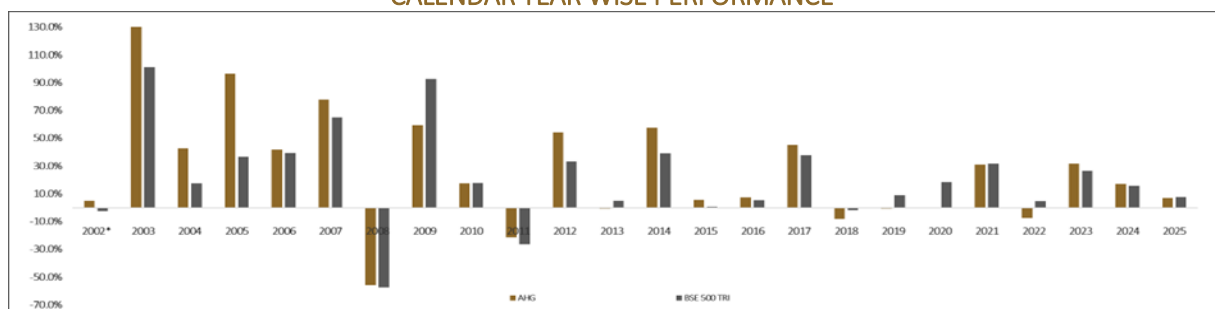
*Alchemy High Growth is one of the Portfolio Management Services product managed by M/s Alchemy Capital Management Pvt Ltd, a SEBI registered Portfolio Manager. For complete details of the product, please refer our [Disclosure document](#) on the website.

**The product's objective and strategy are merely a target and there are no assurance that it would be achieved. # Past Performance is no assurance for future returns. # The benchmark performance is calculated using composite CAGR of BSE 500 PRI values from 8 May 2002 to 1 Aug 2006 and TRI values since 1 Aug 2006, as the TRI data of BSE 500 is not available.

NAV BASED PERFORMANCE[#]



CALENDAR YEAR WISE PERFORMANCE[#]



[^] Data as on 31 December 2025 | ^{*}Inception Date: 08 May 2002

TOP HOLDINGS

Top 10 Stocks by Weight	% Weight
Multi Commodity Exchange of India Ltd	6.5%
Cartrade Tech Ltd	5.9%
Vedanta Ltd	5.3%
Nippon India Silver ETF	5.2%
Hindustan Copper Ltd	4.8%
Nippon India ETF Gold Bees	4.3%
BSE Ltd	4.1%
Hindustan Zinc Ltd	3.9%
One 97 Communications Ltd	3.8%
Narayana Hrudayalaya Ltd	3.7%

RATIO ANALYSIS

Parameter	Std. Dev.	Sharpe	Beta
Alchemy High Growth (Since inception)	18.1%	0.6	0.8
Benchmark ** BSE 500 TRI (Since inception)	20.6%	0.4	1.0

All data above is as on 31 December 2025* Inception Date : 08 May 2002

**The benchmark performance is calculated using composite CAGR of BSE 500 TRI values from 8 May 2002 to 1 Aug 2006 and TRI values since 1 Aug 2006, as the TRI data of BSE 500 is not available. # Performance related information provided herein is not verified by SEBI

Returns are net of fees, expenses & taxes (if applicable). # Returns less than 365 days: Absolute, greater than 365 days: CAGR (Computed using TWRR method) # Past Performance is not indicative of future performance. # The Performance figures are aggregate of all clients under discretionary portfolio; the investor's actual portfolio may differ. #Please refer the below link for viewing Performance relative to other portfolio managers: <https://www.apmiindia.org/apmi/welcomeiaperformance.htm?action=PMSmenu>

The stocks mentioned here may or may not form part of Client's portfolio.

General Risk Factors

All products / investment approaches attract various kinds of risks. Please read the relevant Disclosure Document/ Client Agreement/ Offer Documents (includes Private Placement Memorandum and Contribution Agreement) carefully before investing.

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