ALCHEMY HIGH GROWTH (AHG)*
July 2025

ALCHEMY CAPITAL MANAGEMENT

INVESTMENT OBJECTIVE**

To generate long-term returns by investing in equities and equity related instruments, across all market capitalizations.

INVESTMENT SUITABILITY

- Suitable for an investor who is looking to participate in India growth story through equities
- Seeking High Risk-High Return portfolio
- Ideal investment horizon is 3 to 5 years

THE ALCHEMY ADVANTAGE

Founders and Investment Team

- Have excellent market standing built on integrity
- Co-founder, Hiren Ved, as CIO brings long experience and consistency in investment philosophy
- Have an experienced team of investment professionals who have stayed and imbibed the firm's investment philosophy
- Fund Manager : Alok Agarwal

Vintage & Size

- One of the few Portfolio Managers in India to have been in existence since 2002
- Manages/advices over USD 1.2 billion of assets onshore and offshore as on 30 June, 2025

Strong Emphasis on Compliance and Risk Management

- With an ethical Code of Conduct in place
- With transparency in business, client service and reporting

Disciplined Investment Process

- Pioneers in Bottom Up stock picking
- Ability to pick trends early
- Focus on Primary Research
- Long term approach to investing in listed companies with continuous review
- Long term performance track record since inception in 2002

Offshore Asset Management Capability

- First Offshore mandate in 2005
- Ongoing Offshore equity strategies with AUM of USD 57 million as on 30 June, 2025
- Was an Investment Manager to a GCC based Sovereign Fund with AUM of over USD 83.6 million

Track Record

- 22+ years of Investment management track record
- INR 1 Cr invested in May 2002 in the Alchemy High Growth Product could have grown to over INR 76.6 Crs as on 30 June, 2025
- Alchemy High Growth, the flagship strategy of Alchemy Capital Management, has been managed through bull and bear cycles and outperformed its benchmark (BSE 500 TRI#) 15 out of 23 calendar years.

Quality of Clients

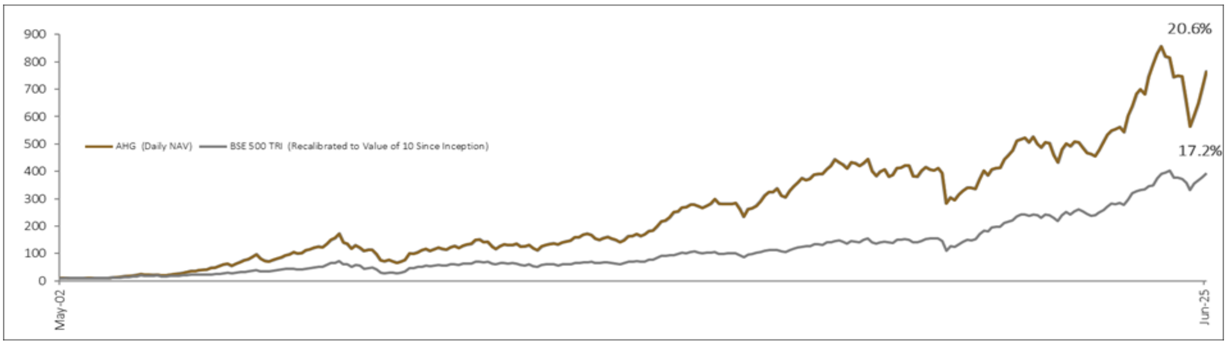
- Sophisticated Institutional investors
- Sovereign funds
- Ultra HNIs (Limited universe of over ~2100 exclusive families and includes eminent individuals across businesses families and professionals)

ABOUT THE STRATEGY**:-

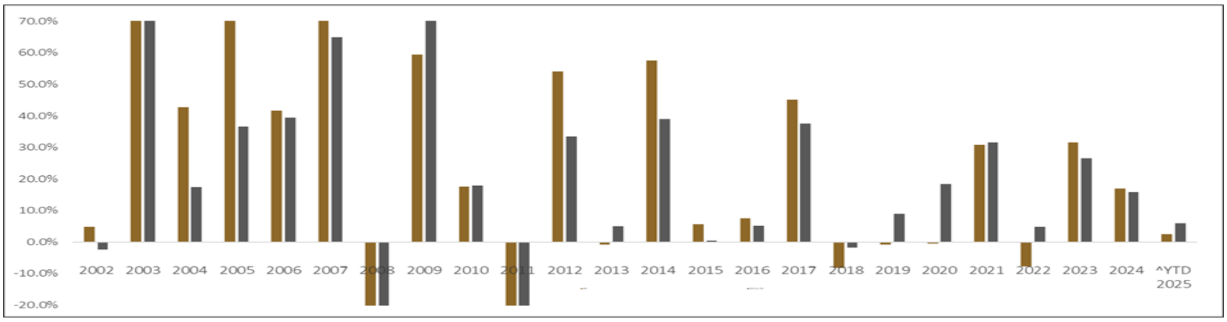
- **Philosophy & Strategy:** Alchemy Investment Philosophy is "Growth at Reasonable Price". The philosophy behind growth investing is based on the assumption that India is a high growth economy with a strong entrepreneurial culture. Our endeavour is to identify and invest in growth companies through a combination of top-down and bottoms up fundamental research to enable long term wealth creation.
- **Description of types of securities:** Equity | **Investment horizon:** 3 to 5 Years | **Risk associated with Investment approach:** High Risk
- **Allocation of Portfolio across types of securities:** Upto 100% in equity (cash portion may be deployed in liquid funds/ debt securities).
- **Portfolio Construct:** A typical portfolio may generally consist maximum of 25 stocks across sectors.

**Alchemy High Growth is one of the Portfolio Management Services product managed by M/s Alchemy Capital Management Pvt Ltd, a SEBI registered Portfolio Manager. For complete details of the product, please refer our [Disclosure document](#) on the website.*
***The product's objective and strategy are merely a target and there are no assurance that it would be achieved. # Past Performance is no assurance for future returns.*
 # The benchmark performance is calculated using composite CAGR of BSE 500 PRI values from 8 May 2002 to 1 Aug 2006 and TRI values since 1 Aug 2006, as the TRI data of BSE 500 is not available.

NAV BASED PERFORMANCE#



CALENDAR YEAR WISE PERFORMANCE#



^ Data as on 30 June 2025 | Inception Date: 08 May 2002

TOP HOLDINGS

Top 10 Stocks by Weight	% Weight
Bharat Electronics Ltd	7.5%
Prestige Estates Projects Ltd	7.0%
Sobha Ltd	6.5%
BSE Ltd	5.6%
Deepak Fertilisers & Petrochemicals Corporation Ltd	5.6%
Multi Commodity Exchange Of India Ltd	5.4%
GE Vernova T&D India Ltd	5.0%
Hitachi Energy India Ltd	4.8%
Motilal Oswal Financial Services Ltd	4.6%
Narayana Hrudayalaya Ltd	4.4%

RATIO ANALYSIS

Parameter	Std. Dev.	Sharpe	Beta
Alchemy High Growth (Since inception)*	18.2%	0.6	0.8
Benchmark ** BSE 500 TRI (Since inception)*	20.8%	0.4	1.0

All data above is as on 30 June 2025 ** Inception Date : 08 May 2002*

The benchmark performance is calculated using composite CAGR of BSE 500 PRI values from 8 May 2002 to 1 Aug 2006 and TRI values since 1 Aug 2006, as the TRI data of BSE 500 is not available. # **Performance related information provided herein is not verified by SEBI

 # Returns are net of fees, expenses & taxes (if applicable). # Returns less than 365 days: Absolute, greater than 365 days: CAGR (Computed using TWRR method) # Past Performance is not indicative of future performance. # The Performance figures are aggregate of all clients under discretionary portfolio; the investor's actual portfolio may differ. #Please refer the below link for viewing Performance relative to other portfolio managers: https://www.apmiindia.org/apmi/welcomeiaperformance.htm?action=PMSmenu

The stocks mentioned here may or may not form part of Client's portfolio.

General Risk Factors

All products / investment approaches attract various kinds of risks. Please read the relevant Disclosure Document/ Client Agreement/ Offer Documents (includes Private Placement Memorandum and Contribution Agreement) carefully before investing.

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