ALCHEMY SELECT STOCK (SS)*
February 2026

ALCHEMY CAPITAL MANAGEMENT

INVESTMENT OBJECTIVE**
To generate long-term returns by investing in equities and equity related instruments, across all market capitalizations.

INVESTMENT SUITABILITY
- Suitable for an investor who is looking to participate in India growth story through equities
- Long term investment horizon, Ideal investment horizon is 3 to 5 years.
- High Risk : High return strategy

THE ALCHEMY ADVANTAGE

Founders and Investment Team
- Have excellent market standing built on integrity
- Co-founder, Hiren Ved, as CIO brings long experience and consistency in investment philosophy
- Have an experienced team of investment professionals who have stayed and imbibed the firm's investment philosophy
- Fund Manager : Hiren Ved

Vintage & Size
- One of the few Portfolio Managers in India to have been in existence since 2002
- Manages/advices over USD 1.0 billion of assets onshore and offshore as on 31 January, 2026

Strong Emphasis on Compliance and Risk Management
- With an ethical Code of Conduct in place
- With transparency in business, client service and reporting

Disciplined Investment Process
- Pioneers in Bottom Up stock picking
- Ability to pick trends early
- Focus on Primary Research
- Long term approach to investing in listed companies with continuous review
- Long term performance track record since inception in 2002
- Bespoke approach to individual clients' portfolio

Offshore Asset Management Capability
- First Offshore mandate in 2005.
- Ongoing Offshore equity strategies with AUM of USD 56 million as on 31 January, 2026
- Was an Investment Manager to a GCC based Sovereign Fund with AUM of over USD 83.6 million

Track Record
- 22+ years of Investment management track record
- INR 1 Cr invested in May 2002 in the Alchemy High Growth Product could have grown to over INR 82 Crs as on 31 January, 2026.
- Alchemy High Growth, the flagship strategy of Alchemy Capital Management, has been managed through bull and bear cycles and outperformed its benchmark (BSE 500 TRI) 15 out of 24 calendar years#.

Quality of Clients
- Sophisticated Institutional investors
- Sovereign funds
- Ultra HNIs (Limited universe of over 3150 exclusive clients and includes eminent individuals across businesses families and professionals)

ABOUT THE STRATEGY**:-
Philosophy: The philosophy behind growth investing is based on the assumption that India is a high growth economy with a strong entrepreneurial culture. Our endeavor is to identify and invest in growth companies through a combination of top-down and bottom up fundamental research to enable long term wealth creation. A typical Portfolio generally consists of between 8-14 stocks across sectors. We may construct such concentrated Portfolios as per the Clients need and understanding.

Strategy: Invest in companies across the market capitalization range, which have high growth potential and potential to deliver long-term capital appreciation.

Description of types of securities: Equity | **Investment horizon:** 3 to 5 Years

Risk associated with Investment approach: High Risk

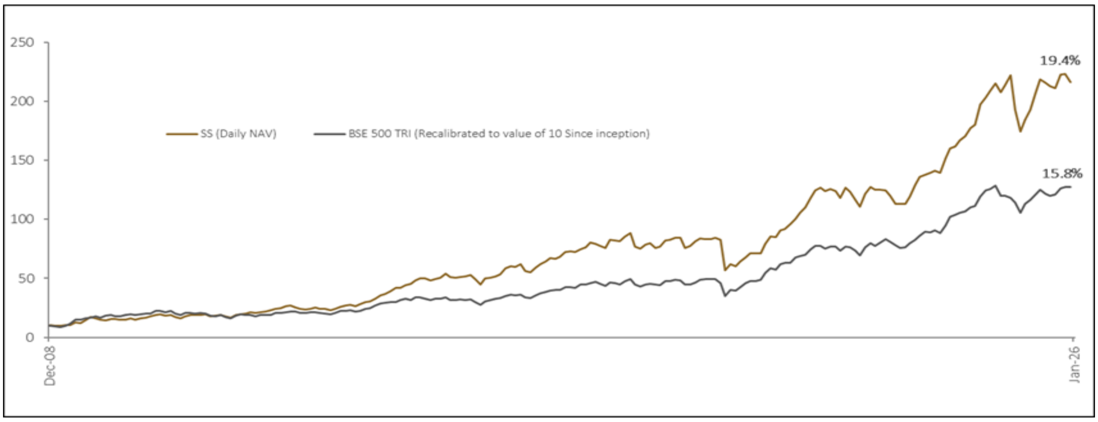
Allocation of Portfolio across types of securities: Upto 100% in equity (cash portion may be deployed in liquid funds/ debt securities).

Allocation across Market Cap: Since portfolio is concentrated, focus is more on stock selection than on market cap allocation.

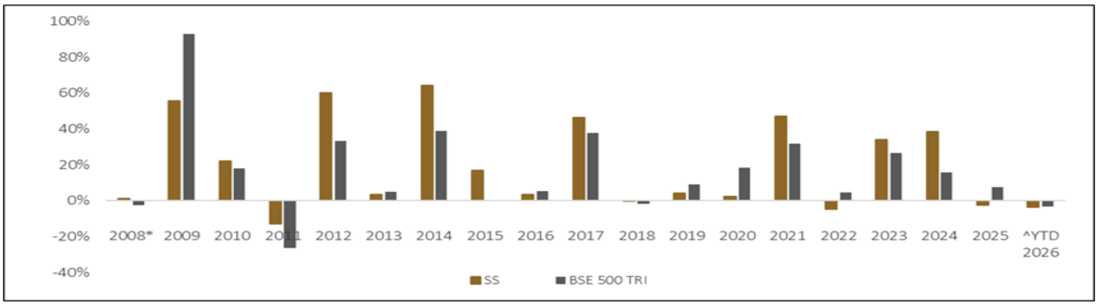
Minimum Ticket Size: 5 crores

**Alchemy Select Stock is one of the Portfolio Management Services product managed by M/s Alchemy Capital Management Pvt Ltd, a SEBI registered Portfolio Manager | Until August 31,2024 the Investment Approach name was Alchemy High Growth Select Stock.*
** For complete details of the product, please refer our Disclosure document on the website.*
***The product's objective and strategy are merely a target and there are no assurances that it would be achieved.# Past Performance is no assurance for future returns.*

NAV BASED PERFORMANCE#



CALENDAR YEAR WISE PERFORMANCE#



*^Data as on 31 January 2026 | *Inception Date: 19 Dec 2008*

TOP HOLDINGS

Top 10 Stocks by Weight	% Weight
Multi Commodity Exchange of India Ltd	10.0%
One 97 Communications Ltd	7.2%
Eternal Ltd	5.5%
CarTrade Tech Ltd	5.0%
Divis Laboratories Ltd	4.6%
Bajaj Finance Ltd	4.1%
DLF Ltd	4.0%
United Spirits Ltd	3.9%
Bharat Electronics Ltd	3.8%
Hitachi Energy India Ltd	3.8%

RATIO ANALYSIS

Parameter	Std. Dev.	Sharpe	Beta
Alchemy Select Stock (Since inception)*	15.4%	0.7	0.8
Benchmark BSE 500 TRI (Since inception)*	17.5%	0.5	1.0

All data above is as on 31 January 2026

** Inception Date : 19 Dec 2008*

 # Performance related information provided herein is not verified by SEBI

 # Returns are net of fees, expenses & taxes (if applicable)

 # Returns less than 365 days: Absolute, greater than 365 days: CAGR (Computed using TWRR method)

 # Past Performance is no assurance for future returns

 # The Performance figures are aggregate of all clients under discretionary portfolio ; the investor's actual portfolio may differ.

 # Please refer the below link for viewing Performance relative to other portfolio managers:

https://www.apmiindia.org/apmi/welcomeiaperformance.htm?action=PMSmenu

The stocks mentioned here may or may not form part of Client's portfolio .

General Risk Factors

All products / investment approaches attract various kinds of risks. Please read the relevant Disclosure Document/ Client Agreement/ Offer Documents (includes Private Placement Memorandum and Contribution Agreement) carefully before investing.

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- All clients have an option to invest in the above products / investment approaches directly, without intermediation of persons engaged in distribution services.
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