

## Alchemy Capital's Flagship PMS Strategy, Alchemy High Growth, Celebrates 22 Years of Longevity, Resilience and Growth

**Mumbai, 29 May 2024** — Alchemy Capital Management Pvt. Ltd., one of the pioneers of bespoke Portfolio Management Services providers in India, celebrates a remarkable milestone of completing 22 years of its flagship PMS strategy, Alchemy High Growth. This milestone is a testament to the strategy's unwavering commitment to its investment philosophy and its ability to navigate market cycles with resilience and adaptability.

### Key Highlights:

- Alchemy High Growth (AHG) adopts a flexicap investment strategy and seeks to identify high quality growth companies that can deliver superior risk-adjusted returns.
- Since its inception in May 2002, AHG has delivered an impressive Compound Annual Growth Rate (CAGR) of 22.0%<sup>#</sup> outperforming the benchmark<sup>###</sup> S&P SBE 500 TRI which recorded a CAGR of 17.6%.
- Over the past one year, AHG has delivered returns of 59.3%<sup>#</sup>, surpassing the benchmark's performance of 37.7%.
- The strategy has generated a net annualised alpha of +440 bps<sup>#</sup> (INR returns).
- An investment of INR 1 crore at the strategy's inception could have grown to INR 80.1 crore<sup>#</sup>, compared to INR 35.6 crore in the S&P BSE 500 TRI.

*All above data as on May 27, 2024. (Returns are provided on provisional basis) | Inception date: May 08, 2002*

***#Performance related information provided herein is not verified by SEBI.** Returns are net of fees, expenses & taxes (if applicable). Returns less than 365 days: Absolute, greater than 365 days: CAGR (Computed using TWRR method). Past performance is not indicative of future performance. The above performance figures are aggregate of all discretionary clients; the investor's actual portfolio may differ. Please follow the given link for viewing Performance relative to other portfolio managers: <https://www.apmiindia.org/apmi/welcomeiaperformance.htm?action=PMSmenu>*

*###The benchmark performance is calculated using composite CAGR of BSE 500 TRI values from 8 May 2002 to 1 Aug 2006 and TRI values since 1 Aug 2006, as the TRI data of BSE 500 is not available.*

Sharing his optimism, Hiren Ved, Director and CIO, Alchemy Capital Management, says, "Over the last 22 years, India has progressed economically under varied political dispensations, weathered many crises like the Global Financial Crisis, Covid-19, has seen far reaching structural reforms, and is today a vibrant and fastest growing economy of consequence."

He added, "Our Alchemy High Growth PMS strategy has captured this essence by adapting to and capitalising on the entrepreneurial energy, innovation, and resilience of Indian enterprises. By Investing in companies that have consistently delivered on shareholder value, we have been able to consistently compound the wealth of our investors through multiple cycles. Our commitment to consistent alpha generation and high-class services to our customers should continue well into the future, as it has in the past. We remain both optimistic and confident that this journey of wealth creation continues over the next several years."

Elaborating on Alchemy's Investment Philosophy, Alok Agarwal, Head – Quant & Portfolio Manager, stated, "Our investment philosophy revolves around Growth at a Reasonable Price (GARP). I often liken our approach to flying a plane with two engines. The first engine represents the earnings growth trajectory and future outlook of the companies we invest in, while the second engine symbolises the strength of their price performance. As long as both engines are robust, we proceed with confidence. However, when one

engine falters, we rely on our experience to determine whether it's prudent to make adjustments or stay the course. In cases where both engines face challenges, we take decisive action to protect our investors' interests. Our style is deeply rooted in identifying growth opportunities and discerning major trends in evolving profit pools. We remain benchmark-agnostic, allowing us the flexibility to allocate resources based on our conviction rather than conforming to sector or stock weights dictated by external indices.”

**About Alchemy Capital Management:**

Alchemy Capital Management is one of the pioneers in providing bespoke Portfolio Management Services in India, operational since 2002. The company is registered with the Securities and Exchange Board of India (SEBI) under registration number INP000000365 and has its headquarters in Mumbai.

For more details, write to us at [media@alchemycapital.com](mailto:media@alchemycapital.com).