

ALCHEMY EMERGING LEADERS OF TOMORROW SERIES 2⁺

#The investment objective of the Alchemy Emerging Leaders of Tomorrow, Series 2 (the Fund) is to carry on the activities of a category III AIF as permissible under the AIF Regulations and generate long-term capital appreciation by investing in such opportunities including investing in, (i) listed Indian equities comprising of Largecap stocks and minimum 65% in Mid and Smallcap, and (ii) about 10% in IPO opportunities or any other instruments allowed under Applicable Laws. It is hereby clarified that the investment allocations provided above are indicative and may vary as determined by the Investment Manager in the best interests of the Contributors.

THE RIGHT CONFLUENCE OF FACTORS



KEY MANAGEMENT ATTRIBUTES WE LOOK FOR



*Alchemy Emerging Leaders of Tomorrow, Series 2 is one of the Schemes of Alchemy Alternative Investment Trust, registered with Securities and Exchange Board of India (SEBI) as a Category III – Alternative Investment Fund, vide registration number IN/AIF3/17-18/0381. Alchemy Capital Management Private Limited is the Investment Manager and sponsor of the Alchemy Emerging Leaders of Tomorrow, Series 2.

#The fund objectives and strategy are indicative and there are no assurances that they will be achieved. Please read the Private Placement memorandum for complete details.

##KEY OPPORTUNITY AREAS

<p>Attractive opportunities in sub-sectors with high growth and profitability potential</p>	
<p>New sectors and opportunities from new listings/regulatory changes</p>	
<p>Corporate action which can unlock value</p>	
<p>Every cycle, new teams and leaders drive growth</p>	
<p>Opportunities beyond domestic arena</p>	

*** Source: Alchemy Capital | 31 Jan 2023 | Note: These are examples and there is no assurance that these will form part of the portfolio.

**FUND'S INVESTMENT CRITERIA

<p>Quantitative metrics</p>
<ul style="list-style-type: none"> • Above market growth rates • ~15-20% RoCE over a company's earning cycle • High cash conversion – OCF/EBITDA of at least 40-50% • Low leverage <1X • Decent free cash flow generation over cycle • Limited equity dilution < 10% over 2 years
<p>Qualitative metrics</p>
<ul style="list-style-type: none"> • Opportunity size of the market and how much the market can grow • Market share and trend of increase in market share • Diversified customer base • Key competitive advantages such as low-cost structure, branding, distribution and technology • Markets with low government intervention
<p>What we will avoid</p>
<ul style="list-style-type: none"> • Weak corporate governance • Low return on capital • High leverage • Global cyclical • Sectors with high regulatory interference

**The investment criteria is indicative and there are no assurances that they will be achieved. Please read the Private Placement Memorandum for complete details.

ALCHEMY EMERGING LEADERS OF TOMORROW, SERIES 2 – KEY FUND DETAILS*

Scheme Name:	Alchemy Emerging Leaders of Tomorrow, Series 2
Investment Manager:	Alchemy Capital Management Pvt. Ltd.
Investment Tenure:	50 months from the date of First closing (extendable by 12 months with the requisite consent of the Contributors)
Investment in type of securities:	Equity upto 100% - Listed Stocks- Largecap, Midcap, Smallcap IPO Preference Shares Warrants
Units of other AIFs:	Up to 25%
Redemption windows:	<ul style="list-style-type: none"> • 24 months Lock in from Final Closing Date (Thereafter monthly redemption with prior notice of 15 days subject to exit charges, mentioned below) • After 24 months from the Final Closing but up to 36 months from the Final Closing: 3% of NAV • After 36 months from the Final Closing and prior to the end of the Term: 2% of NAV
Investment Horizon:	3 to 5 years
Initial Contribution:	Minimum Rs 1 Cr
Risk Appetite:	High Risk
Subscription Period:	First subscription period closes on 15 Mar 2023 followed by subsequent closing on fortnightly basis, or such other date as decided by the Investment Manager
Fund Managers:	Hiren Ved (Fund Manager), Mythili Balakrishnan (Co-Fund Manager)
Eligible Investors:	Resident Indians, NRI, HNI, Hindu undivided Family (HUF), Banks, Bodies Corporate, Partnership Firm, Accredited Investors & Trusts
Investment Options:	<p>Lump Sum: 100% at the time of investment</p> <p>Tranches: For investments made after 16 Mar 2023 till the date of final closing, 4 tranches of 25% in each tranche with a gap of 2 months period from the last tranche</p>

Fees:	Investment Amount	Management Fee (p.a)			Performance Fee
		1 Cr < 3 Cr	3 Cr < 5 Cr	> 5 Cr	
Management Fee Plan		2.50%	2.25%	2.00%	Nil
Performance Fee Plan		1.50%	1.25%	1.00%	15% of returns charged at the end of the term or the date of redemption (whichever is earlier) with the hurdle rate of 10% compounded annually

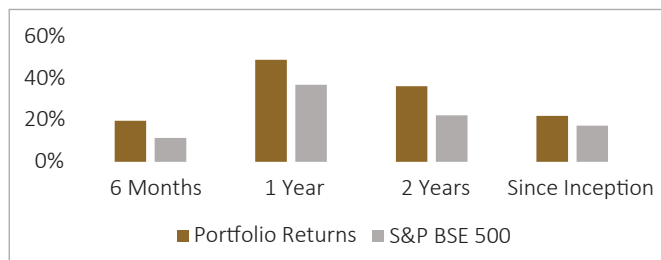
*These are not the complete terms of the Fund. Please refer the Private Placement Memorandum for complete details.

To know more about Alchemy Emerging Leaders of Tomorrow, Series 2
write to us at contactus@alchemycapital.com

ALCHEMY CAPITAL'S EXPERIENCE IN CLOSED ENDED ALTERNATIVE INVESTMENT FUNDS

Alchemy Leaders of Tomorrow - Closed Ended Fund*

Period	Portfolio Returns	S&P BSE 500
6 Months	19.7%	11.5%
1 Year	49.0%	37.0%
2 Years	36.3%	22.3%
Since Inception	22.1%	17.4%

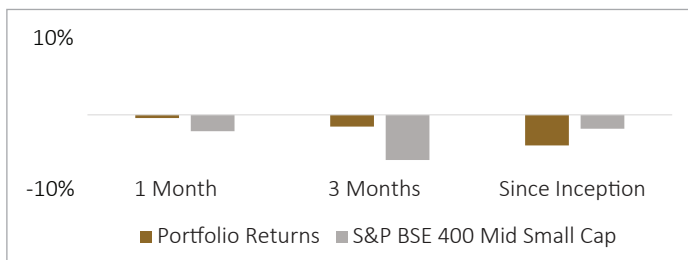


***Note:**

- Alchemy Leaders of Tomorrow - Closed Ended Fund matured on 29 Nov 2021, Inception Date: 29 Nov 2018
- Returns are shown as net of all fees and expenses
- Returns up to 1yr: Absolute, greater than 1yr: Compounded Annualized
- Past Performance is not indicative of future performance

Alchemy Emerging Leaders of Tomorrow**

Period	Portfolio Returns	S&P BSE 400 Mid Small Cap
1 Month	-0.4%	-2.2%
3 Months	-1.6%	-6.0%
Since Inception	-4.1%	-1.8%



****Note:**

- Data as of 28 Feb 2023, Inception Date: 03 Oct 2022
- Returns are shown as net of all fees, expenses and provision for taxes.
- Returns up to 1yr : Absolute
- Past Performance is not indicative of future performance

DISCLAIMER

General Risk factors:

- All products / investment approach attract various kinds of risks. Please read the relevant Disclosure Document/ Client Agreement/ Offer Documents (includes Private Placement Memorandum and Contribution Agreement) carefully before investing.

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Regulatory Disclosures:

- All clients have an option to invest in the above products / investment approach directly, without intermediation of persons engaged in distribution services.
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