

ALCHEMY
CAPITAL MANAGEMENT

ALCHEMY LONG TERM VENTURES FUND+

There is no shortcut to success

November 2026

+Alchemy Long Term Ventures Fund is one of the Schemes of Alchemy Alternative Investment Trust, registered with Securities and Exchange Board of India (SEBI) as a Category III – Alternative Investment Fund, vide registration number IN/AIF3/17-18/0381. Alchemy Capital Management Private Limited is the Investment Manager and sponsor of the Alchemy Long Term Ventures Fund.

EXPLOSION OF INVESTMENT OPPORTUNITIES IN INDIA

Technology | Demographics | Return of Manufacturing | Digitisation | Decarbonisation | Services

MICROCAP INVESTING OPPORTUNITES

Value Chain

Electric Vehicle

• Power train - Car Components • Vehicles • Energy Production • Battery Management Energy Storage
• Charging Infrastructure • Use/Operations/Application Services • Reuse and Recycling

Renewable Energy Transition

• Manufacturing
Photovoltaic Manufacturing | Wind Turbine Generator Manufacturing
Battery Manufacturing | Specialty Chemicals
• Generation/Developer
Wind & Solar | Storage | Hydro
• Transmission & Distribution
Power retail (Distribution) Transmission
• New Use-Cases
Green Hydrogen EV

Corporate Action & Operating Special Purpose Acquisition Companies

• Companies incubating new ventures within existing businesses
• Capital availability and management depth get addressed
• More prevalent in midcaps
• Provides unique investment opportunities

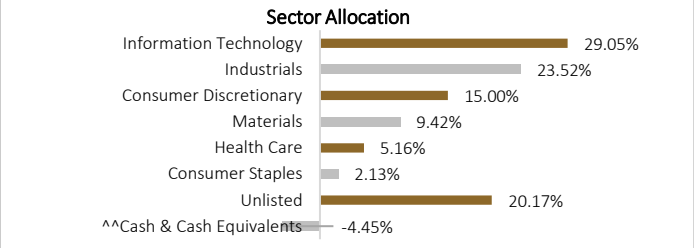
New Consumer Categories

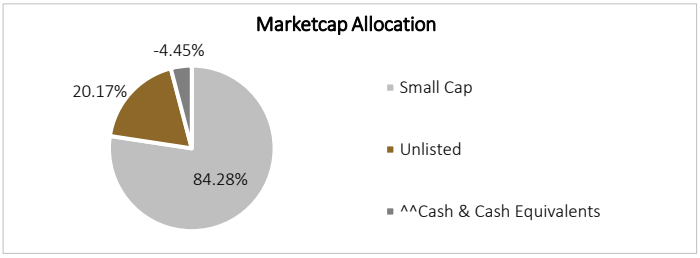
• Delivery/Payment methods are changing for existing categories
E.g - Fintech/Platform aggregators
• Changing consumption patterns give rise to new product innovation, usually by smaller companies (mobile accessories)
• Niche luxury categories that larger players struggle to penetrate

Rise of New Challengers

• New breed of challengers emerging
• D2C is riding the digital infra to make an impact
• Regional players continue to flourish

PERFORMANCE AND COMPOSITION





Fund Returns*^

Period	Post Fees, Expenses and Taxes	Post Fees, Expenses and Pre Taxes
1 Month	-8.9%	-9.7%
3 Months	-1.6%	-1.7%
6 Months	12.8%	14.4%
1 Year	13.3%	15.1%
2 Years	14.2%	16.4%
3 Years	19.8%	23.1%
Since Inception	19.9%	23.2%

Data as of 31st October 2026 | Inception Date – 1st September 2023 | ^Consolidated Returns are calculated using unitization method. The Consolidated Returns may vary with investors' returns depending on the class/series investor have subscribed into. |Past performance is not indicative of the future performance. Returns less than 365 days: Absolute, greater than 365 days: Compounded.|* ***Performance related information provided herein is not verified by SEBI.* *|Performance Data for CRISIL AIF Index – Category III is available till September 2025. Please refer to the Category III AIF benchmarking report issued by CRISIL provided separately with this document. | Source of Market Cap Allocation - AMFI | Source of Sector Allocation – Bloomberg except for Dynamatic Technologies which is classified under Industrials instead of Consumer Discretionary based on Alchemy's investment thesis.|#Weight (%) = Exposure at Market Value / Net Asset Value of the fund. fund.|^^Cash & Cash Equivalents is negative due to tax provisions, actual cash is 1.0% of the portfolio value.*

Portfolio Holdings* – Listed	Weight (%)#
Force Motors Ltd	9.07%
Manipal Payment And Identity Solutions Ltd	7.68%
Centum Electronics Ltd	6.52%
Dynamatic Technologies Ltd	6.31%
E2E Networks Ltd	5.91%
KDDL Ltd	5.72%
Sasken Technologies Ltd	5.60%
Purple Style Labs Ltd	5.23%
Wockhardt Ltd	5.16%
Cemindia Projects Ltd	4.81%
Neogen Chemicals Ltd	4.74%
CarTrade Tech Ltd	4.05%
Avalon Technologies Ltd	3.34%
Schneider Electric Infrastructure Ltd	3.33%
Piccadily Agro Industries Ltd	2.13%
Cosmic CRF Ltd	1.88%
Arrow Greentech Ltd	1.82%
Mishra Dhatu Nigam Ltd	0.98%
Total	84.28%

Portfolio Holdings* – Unlisted	Weight (%)#
Sterling & Wilson Data Center Pvt Ltd – Equity	9.71%
Zepto Ltd - Equity	3.42%
Beroe Consulting India Pvt Ltd – CCPS	2.77%
Sunfox Tech Ltd - CCPS	2.18%
Sanlayan Technologies Pvt Ltd – CCPS	2.09%
Total	20.17%
Cash & Cash Equivalents	-4.45%
Grand Total	100%

KEY FUND TERMS~

Investment Objective:** The investment objective of the Fund will be to carry on the investment activity of a Category III AIF, as permissible under the AIF Regulations, and achieve long-term capital appreciation by primarily investing in equity and equity related instruments with small cap bias. The Fund will primarily focus on investments in small cap companies with up to 50% (Fifty Percent) or such other higher percentage as maybe decided by the Investment Manager in accordance with Applicable Laws.

Investment Strategy: The Fund will endeavour to generate long term capital appreciation by investing in (a) listed equities with a primary focus on small cap; (b) IPO (anchor book) opportunities; (c) Pre-IPO/unlisted securities; and (d) such other securities/instruments as permitted under Regulations and Applicable Laws.

Investment Allocation: The Fund shall be sector agnostic with investments diversified across sectors as permitted under the Regulations which includes investments in listed securities (0-100%), unlisted securities (0-30%), Units of other AIFs (0-25%), other securities/instruments as permitted under Regulations and Applicable Laws.

Term of the Fund: Close ended scheme with a tenure of 7 years from the First Closing, however the Investment Manager may at its sole discretion redeem up to 70% of the Units held by a Contributor, post expiry of 4 years from the Final Closing.

Minimum Capital Commitment: INR 10 Crores (Ten Crores) **Fund Manager:** Hiren Ved

*~These are not the complete terms of the Fund. Please refer the Private Placement Memorandum and its Addendum for complete details. | **The investment objectives are indicative and there are no assurances that it will be achieved. Investors are advised to take independent tax, legal, risk, financial and other professional advice*

Disclaimer: Investments in securities market are subject to market risks. Please read all offer documents carefully before investing. To read complete disclaimer please visit: https://www.alchemycapital.com/disclaimer-disclosure.aspx

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