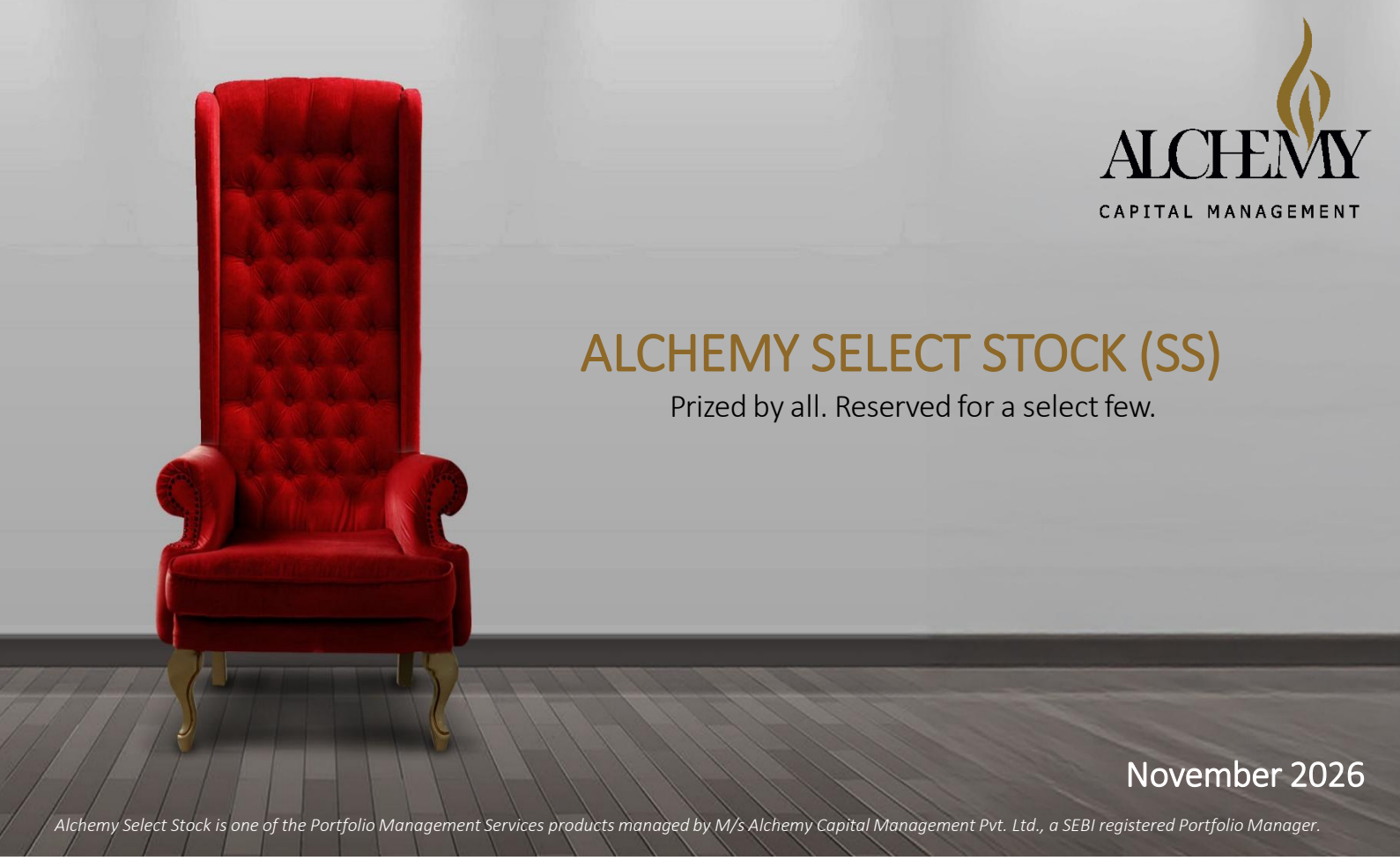


ALCHEMY SELECT STOCK (SS)

Prized by all. Reserved for a select few.

November 2026

Alchemy Select Stock is one of the Portfolio Management Services products managed by M/s Alchemy Capital Management Pvt. Ltd., a SEBI registered Portfolio Manager.

WHY ALCHEMY SELECT STOCK?

Non-Model, Bespoke Portfolio

Track Record of More Than 17 Years

Combination of top-down and bottom-up investment approach

Highly Concentrated Portfolio of 8-14 Stocks

ALCHEMY'S INVESTMENT PHILOSOPHY

Robust Financial Metrics

We like businesses which address large and growing external opportunities, have a competitive advantage in effectively exploiting those opportunities and have a scalable business model with higher-than-average Return on Capital Employed (ROCE) over the investment horizon.

Strong Growth Fundamentals

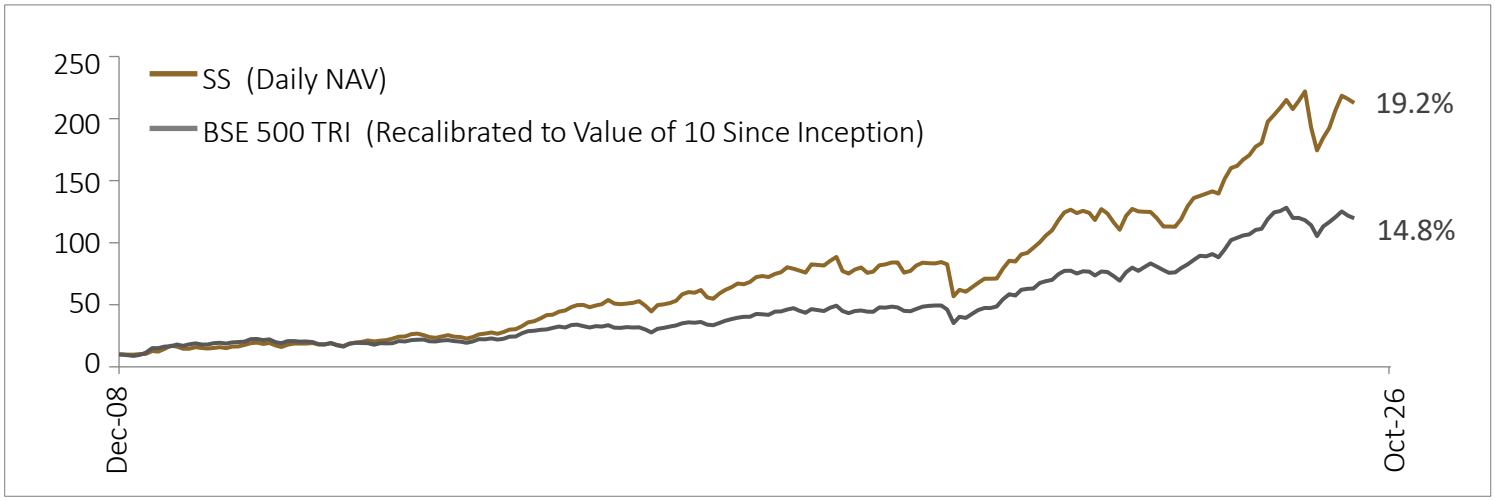
While growth companies form the core of our portfolio, we also tactically invest in deep value opportunities and special situations that may appear due to and during market cycles.

Exceptional Management Teams

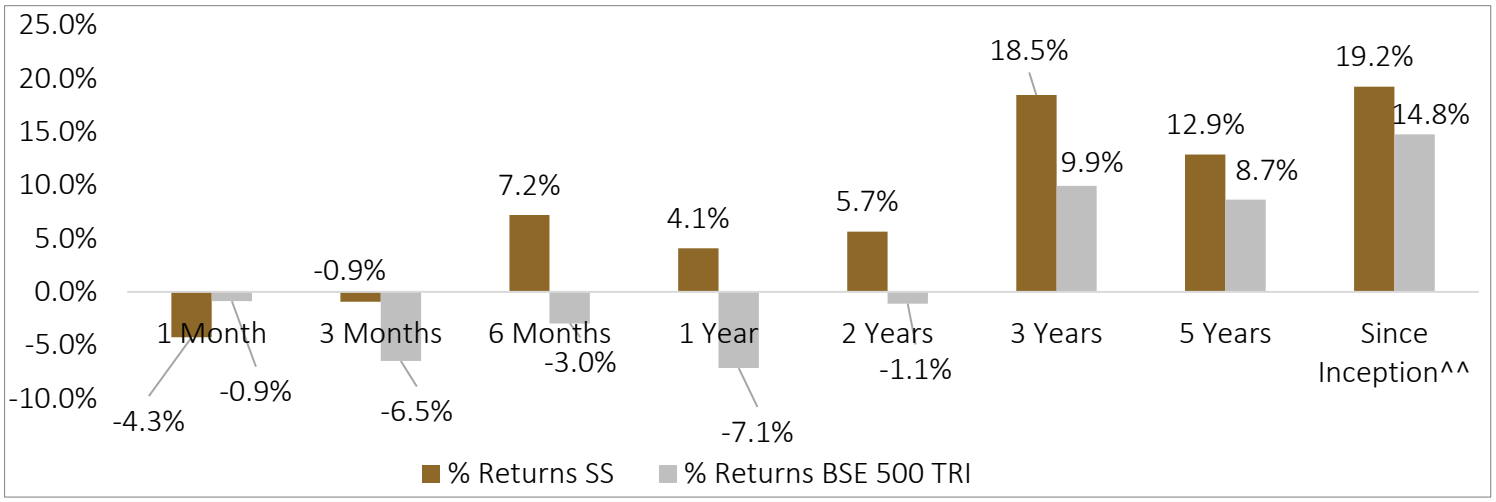
We believe that management teams are key to business success. We look for managements which have aggression, are aligned to business outcomes while simultaneously having respect for governance and capital allocation.

ALCHEMY
CAPITAL MANAGEMENT

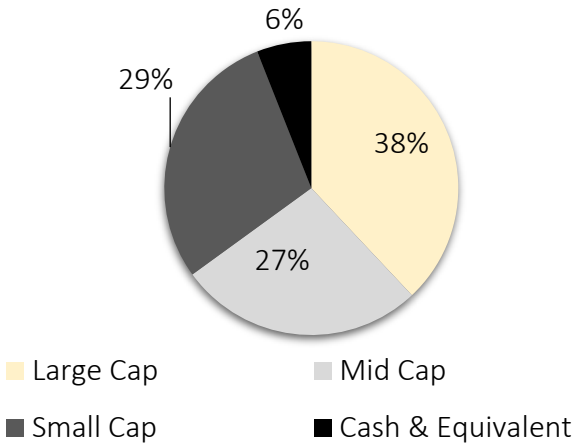
NAV BASED PERFORMANCE#



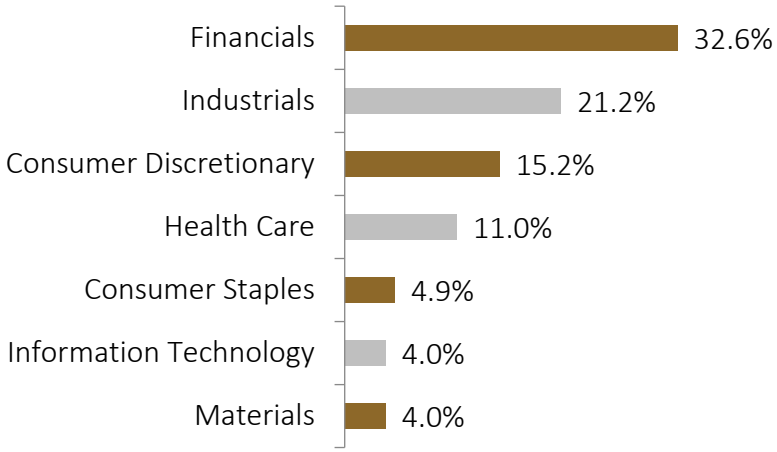
PERIODIC RETURNS#



MARKET CAP ALLOCATION**



GICS SECTOR ALLOCATION (%) †



^Inception Date: Dec 19, 2008 | All data as on October 31, 2026

 # Performance related information provided herein is not verified by SEBI *| Returns are net of fees, expenses & taxes (if applicable). Returns less than 365 days: Absolute, greater than 365 days: Compounded (using TWRR methodology). Past performance is not indicative of future performance. The above performance figures are aggregate of all discretionary clients; the investor's actual portfolio may differ. Please refer the below link for viewing Performance relative to other portfolio managers : https://www.apmiindia.org/apmi/welcomeiaperformance.htm?action=PMSmenu*

*Source: **AMFI Source: †Bloomberg, except for Dynamatic Technologies which is classified under industrials instead of Consumer Discretionary based on Alchemy's investment thesis.| The sectors mentioned here may or may not form part of Client's portfolio.*

TOP HOLDINGS^^^

Top 10 Stocks by Weight	% Weight
One 97 Communications Ltd	9.4%
Multi Commodity Exchange of India Ltd	8.5%
Divis Laboratories Ltd	6.3%
Eternal Ltd	6.1%
Bajaj Finance Ltd	5.9%
CarTrade Tech Ltd	5.0%
Hitachi Energy India Ltd	3.2%
ABB India Ltd	3.0%
Navin Fluorine International Ltd	2.9%
Dynamatic Technologies Ltd	2.9%

RATIO ANALYSIS

Parameter	Alchemy Select Stock (Since Inception)*	BSE 500 TRI (Since Inception)*
Std. Dev.	15.5%	17.4%
Sharpe	0.7	0.4
Beta	0.8	1.0

KEY FUND TERMS##

Investment Objective**	To generate long-term returns by investing in equities and equity related instruments, across all market capitalizations
Philosophy**	The philosophy behind growth investing is based on the assumption that India is a high growth economy with a strong entrepreneurial culture. Our endeavour is to identify and invest in growth companies through a combination of top-down and bottom up fundamental research to enable long term wealth creation. A typical Portfolio generally consists of between 8-14 stocks across sectors. We may construct such concentrated portfolios as per the clients need and understanding.
Strategy**	Invest in companies across the market capitalization range, which have high growth potential and potential to deliver long-term capital appreciation.
Fund Manager	Hiren Ved
Description of types of securities	Equity
Investment horizon	3 to 5 Years
Risk associated with Product/Investment approach^^:	High Risk
Allocation of Portfolio across types of securities	Upto 100% in equity(cash portion may be deployed in liquid funds/ debt securities).
Allocation across Market Cap	Since portfolio is concentrated, focus is more on stock selection than on market cap allocation.

All data as on October 31, 2026| ^^^The stocks mentioned here may or may not form part of Client's portfolio.
**Inception Date: Dec 19, 2008 | **The investment objectives, strategy and allocation are indicative and there are no assurances that it will be achieved. Investors are advised to take independent tax, legal, risk, financial and other professional advice.*
^^All product/ investment approaches attract various kinds of risks.
##These are not the complete terms, please read the relevant Disclosure Document https://www.alchemycapital.com/disclaimer-disclosure.aspx

ALCHEMY
CAPITAL MANAGEMENT

3 I MATRIX: IDEA, INVESTMENT, INTERVENTION

Idea Generation	Universal Tracker	Network Inputs	Independent Channel Checks	Active Tracker		
Investment Process	Idea Generation	Research & Analysis	Investable Pool	Portfolio Construction	Review & Monitoring	Exit Strategy
Intervention	Investment Team	Risk Management	Investment Committee			

Top-Down Sustainable Themes

WHY ALCHEMY CAPITAL MANAGEMENT?

- One of the pioneers of bespoke Portfolio Management Services in India
- Team of stable and experienced investment professionals with deep industry knowledge and the ability to navigate market cycles
- Legacy of over 2 decades, built on trust, integrity, and expertise
- Disciplined investment approach with an emphasis on research, insights & long-term investments for sustainable returns
- Serving HNIs, UHNIs, family offices, fund of funds, institutions and corporates

Disclaimer: Investments in securities market are subject to market risks. Please read all offer documents carefully before investing. To read complete disclaimer please visit: https://www.alchemycapital.com/disclaimer-disclosure.aspx

Regulatory Disclosures: • All clients have an option to invest in the above products / investment approach directly, without intermediation of persons engaged in distribution services. • This document, its contents, especially the Performance related information, is not verified by SEBI or any regulator.

Alchemy Capital Management Pvt. Ltd.
B-4, Amerchand Mansion, 16 Madame Cama Road, Mumbai 400 001
Phone: +91-22-66171700 | Website: www.alchemycapital.com | Email ID: contactus@alchemycapital.com
CIN: U67120MH1999PTC119811 | SEBI Regn No.: INP000000365
Alchemy Alternative Investment Trust, Category III AIF registration number: IN/AIF3/17-18/0381