ALCHEMY W.I.N. STRATEGY

Fund Manager: Alok Agarwal

Alchemy W.I.N. Strategy is one of the product under Portfolio Management Services managed by M/s Alchemy Capital Management Pvt Ltd, a SEBI registered Portfolio Manager having Regn No. INP000000365.

July 2026

WHY ALCHEMY W.I.N. STRATEGY?

ALCHEMY
CAPITAL MANAGEMENT

Market cap & benchmark agnostic strategy

Reasonable risk-reward

Aims to create additional value by investing in high growth potential companies

ALCHEMY W.I.N. STRATEGY* - PRODUCT HIGHLIGHTS#

Objective**: To generate long term risk adjusted returns.

Philosophy & Strategy** : A High-Risk High Return oriented strategy which aims at generating long term consistent alpha by investing predominantly in Flexicap equity portfolio of about 20 equity stocks with GARP being the investment philosophy.

Description of types of securities: Equity (primarily) and other permissible securities

Risk associated with Product/Investment approach^^: High Risk

Basis of selection of types of Securities as part of the Product/ Investment Approach: Equity stocks are chosen for investment based on following factors: 1. The company fundamentals, as reflected in reported numbers. 2. Investment strategy research regarding various market cycles 3. Risk & Reward ratios 4. Sector Agnostic 5. Flexi cap Deployment of funds in other securities: In addition to the above, the Portfolio Manager, considering the market conditions and investment opportunities, may deploy funds in permissible securities other than equity.

Allocation of Portfolio across types of securities: Upto 100% in equity. The Portfolio may also invest though not exceeding 10% of the Asset Under Management (AUM) in securities other than equity, which shall inter alia include Real Estate Investment Trusts ("REITs"), Infrastructure Investment Trusts ("InvITs"), commodity-linked ETFs (e.g., gold, silver, crude), debt, liquid funds, bonds and permissible securities under the applicable laws. For the avoidance of doubt, the aforesaid limit of 10% shall be maintained at the time of making investments (whether initial or additional).

It is clarified that any subsequent variation in the percentage of such investments beyond the aforesaid limit, arising solely on account of (i) market movements, (ii) corporate actions, or (iii) client-driven transactions like partial redemptions by Clients, shall not be construed as a breach of this limit ("Passive Breach").

However, if such Passive Breach results in the exposure to the aforesaid securities exceeding 20% of the AUM at any time, the Portfolio Manager shall, on a best-efforts basis and subject to market conditions and liquidity, take necessary corrective actions to bring such exposure within the said limit of 20% of AUM within a period of thirty (30) days from the date of such breach.

**Inception Date: October 31, 2023*

#These are not the complete terms of the Product. Please read the relevant Disclosure Document/ Client Agreement.

*.** The investment objectives, strategy and allocation are indicative and there are no assurances that it will be achieved. Investors are advised to take independent tax, legal, risk, financial and other professional advice.*

^^All product/ investment approaches attract various kinds of risks. Please read the relevant Disclosure Document/ Client Agreement carefully before investing.

ALCHEMY W.I.N. STRATEGY* - PRODUCT HIGHLIGHTS#

Portfolio Construct: A typical equity Portfolio generally consists of up to 20 stocks across sectors.

Benchmark: BSE 500 TRI

Basis for choice of benchmark: Given that the investment approach is categorized under the 'Equity' strategy, the benchmark has been selected in accordance with APMI Circular APMI/2022-23/02 dated March 23, 2023.

Indicative Tenure or Investment horizon: 3 to 5 Years

Fund Manager: Alok Agarwal

**Inception Date: October 31, 2023*

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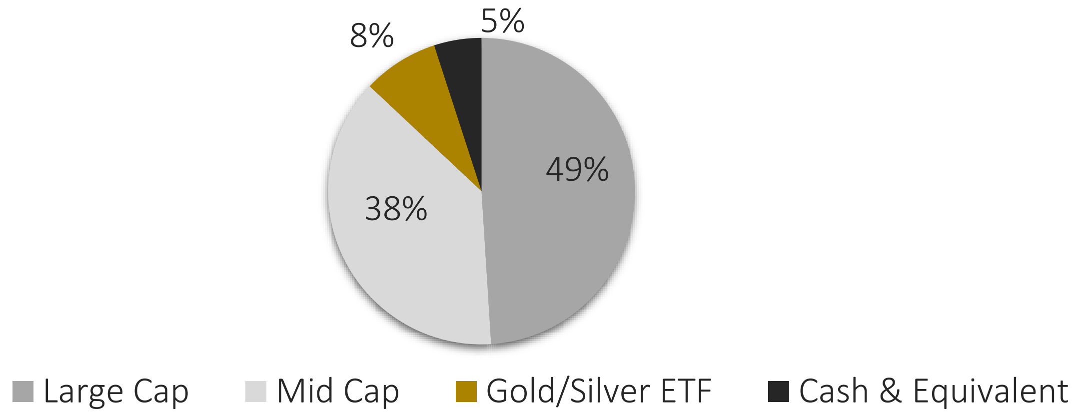
PERFORMANCE HIGHLIGHTS

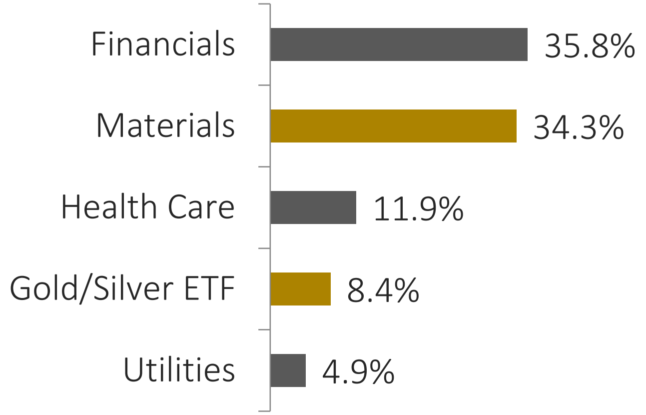
PORTFOLIO PERFORMANCE COMPOSITION & ANALYSIS*

ALCHEMY CAPITAL MANAGEMENT

Market Cap Allocation^



GICS Sector Allocation (%) †



Periodic Performance#

Period	Alchemy W.I.N. Strategy	BSE 500 TRI
1 Month	-8.3%	1.7%
3 Months	10.2%	12.1%
6 Months	5.1%	-3.5%
1 Year	5.2%	-2.0%
2 Years	-1.4%	1.5%
Since Inception^^	14.3%	13.1%

Top Holdings

Top 10 Stocks by Weight	% Weight
Multi Commodity Exchange of India Ltd	15.5%
BSE Ltd	13.2%
Hindustan Copper Ltd	8.5%
HDFC Asset Management Company Ltd	7.1%
Lupin Ltd	7.0%
National Aluminium Company Ltd	6.7%
Hindustan Zinc Ltd	5.5%
Vedanta Aluminium Metal Ltd	5.4%
Torrent Pharmaceuticals Ltd	4.9%
Adani Power Ltd	4.9%

**All data as on June 30, 2026 |^^Inception Date: October 31, 2023*

^ Source - AMFI | † Source :Bloomberg |The sectors and stocks mentioned here may or may not form part of Client's portfolio.

 # Performance related information provided herein is not verified by SEBI.

#Returns are net of fees, expenses & taxes (if applicable). #Returns less than 365 days: Absolute, greater than 365 days: CAGR (Computed using TWRR method).#Past Performance is not indicative of future performance.

#The above performance figures are aggregate of all discretionary clients; the investor's actual portfolio may differ.

#Please follow the given link for viewing Performance relative to other portfolio managers: https://www.apmiindia.org/apmi/welcomeiaperformance.htm?action=PMSmenu

ALCHEMY
CAPITAL MANAGEMENT

STANDING TALL
ALCHEMY CAPITAL MANAGEMENT

ALCHEMY CAPITAL MANAGEMENT

ALCHEMY CAPITAL MANAGEMENT

24 years

One of the pioneers of bespoke Portfolio Management Services in India.

Legacy of over 2 decades, built on trust, integrity, and expertise.

Serving HNIs, UHNIs, Family Offices, Fund of Funds, Institutions and Corporate.

Manages/Advises AUM of over USD 1.2 billion (as of June 30, 2026).

Team of stable and experienced investment professionals with deep industry knowledge and the ability to navigate market cycles.

Disciplined investment approach with an emphasis on research, insights and long-term investments for sustainable returns.

ALCHEMY'S INVESTMENT PHILOSOPHY

ALCHEMY
CAPITAL MANAGEMENT

We believe that consistent and superior long term absolute returns can be made across market cycles by investing in growth companies with good management teams.

Robust Financial Metrics

We like businesses which address large and growing external opportunities, have a competitive advantage in effectively exploiting those opportunities and have a scalable business model with higher-than-average Return on Capital Employed (ROCE) over the investment horizon.

Strong Growth Fundamentals

While growth companies form the core of our portfolio, we also tactically invest in deep value opportunities and special situations that may appear due to and during market cycles.

Exceptional Management Teams

We believe that management teams are key to business success. We look for managements which have aggression, are aligned to business outcomes while simultaneously having respect for governance and capital allocation.

INVESTMENT TEAM

ALCHEMY CAPITAL MANAGEMENT

Hiren Ved[#]
Director & CIO
Experience: 30+ Y

INVESTMENT

Alok Agarwal
Deputy CIO
Experience: 23 Y

Mythili Balakrishnan[##]
Co-Fund Manager
Experience: 23 Y

Himani Shah[##]
Co-Fund Manager
Experience: 22 Y

Deven Ved
Co-Fund Manager, Quant
Experience: 19 Y

Jagpreet Chhabra
Quant Research Analyst
Experience: 25 Y

Rishabha Doshi
Quant Analyst
Experience: 6 Y

RESEARCH

Kevyn Kadakia
Research Analyst
Experience: 14 Y

Vimal Gohil
Research Analyst
Experience: 14 Y

Ruchika Bhatia
Research Analyst
Experience: 10 Y

Bhavya Sanghvi
Research Analyst
Experience: 9 Y

Dhananjai Bagrodia
Research Analyst
Experience: 9 Y

Hrushikesh Shah
Research Analyst
Experience: 3 Y

[#]Hiren Ved is the Principal Officer of Alchemy Capital | [##]Key investment team members for AIF and Advisory related activities.

Note: Total experience in industry is provided herein above

3 I MATRIX: IDEA, INVESTMENT, INTERVENTION

ALCHEMY CAPITAL MANAGEMENT

Idea Generation	Universal Tracker	Network Inputs	Independent Channel Checks	Active Tracker		
Investment Process	Idea Generation	Research & Analysis	Investable Pool	Portfolio Construction	Review and Monitoring	Exit Strategy
Intervention	Investment Team	Risk Management	Investment Committee			

Top-Down Sustainable Themes

GENERAL DISCLAIMER

General Risk Factors:

- All products / investment approaches attract various kinds of risks. Please read the relevant Disclosure Document/ Client Agreement/ Offer Documents (includes Private Placement Memorandum and Contribution Agreement) carefully before investing.

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- This document, its contents, especially the Performance related information, is not verified by SEBI or any regulator.

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