

ALCHEMY W.I.N. STRATEGY

Fund Manager: Alok Agarwal



WHY ALCHEMY W.I.N. STRATEGY?



ALCHEMY W.I.N. STRATEGY* - PRODUCT HIGHLIGHTS#

Objective:** To generate long term risk adjusted returns.

Philosophy & Strategy :** A High-Risk High Return oriented strategy which aims at generating long term consistent alpha by investing predominantly in Flexicap equity portfolio with GARP being the investment philosophy.

Description of types of securities: Equity (primarily) and other permissible securities

Risk associated with Product/Investment approach^^: High Risk

Basis of selection of types of Securities as part of the Product/ Investment Approach: Equity stocks are chosen for investment based on following factors: 1. The company fundamentals, as reflected in reported numbers. 2. Investment strategy research regarding various market cycles 3. Risk & Reward ratios 4. Sector Agnostic 5. Flexi cap Deployment of funds in other securities: In addition to the above, the Portfolio Manager, considering the market conditions and investment opportunities, may deploy funds in permissible securities other than equity.

Allocation of Portfolio across types of securities: Upto 100% in equity. The Portfolio may also invest though not exceeding 10% of the Asset Under Management (AUM) in securities other than equity, which shall inter alia include Real Estate Investment Trusts (“REITs”), Infrastructure Investment Trusts (“InvITs”), commodity-linked ETFs (e.g., gold, silver, crude), debt, liquid funds, bonds and permissible securities under the applicable laws. For the avoidance of doubt, the aforesaid limit of 10% shall be maintained at the time of making investments (whether initial or additional).

It is clarified that any subsequent variation in the percentage of such investments beyond the aforesaid limit, arising solely on account of (i) market movements, (ii) corporate actions, or (iii) client-driven transactions like partial redemptions by Clients, shall not be construed as a breach of this limit (“Passive Breach”).

However, if such Passive Breach results in the exposure to the aforesaid securities exceeding 20% of the AUM at any time, the Portfolio Manager shall, on a best-efforts basis and subject to market conditions and liquidity, take necessary corrective actions to bring such exposure within the said limit of 20% of AUM within a period of thirty (30) days from the date of such breach.

*Inception Date: October 31, 2023

#These are not the complete terms of the Product. Please read the relevant [Disclosure Document](#)/ Client Agreement.

.** The investment objectives, strategy and allocation are indicative and there are no assurances that it will be achieved. Investors are advised to take independent tax, legal, risk, financial and other professional advice.

^^All product/ investment approaches attract various kinds of risks. Please read the relevant Disclosure Document/ Client Agreement carefully before investing.

ALCHEMY W.I.N. STRATEGY* - PRODUCT HIGHLIGHTS#

Benchmark: BSE 500 TRI

Basis for choice of benchmark: Given that the investment approach is categorized under the 'Equity' strategy, the benchmark has been selected in accordance with APMI Circular APMI/2022-23/02 dated March 23, 2023.

Indicative Tenure or Investment horizon: 3 to 5 Years

Fund Manager: Alok Agarwal

**Inception Date: October 31, 2023*

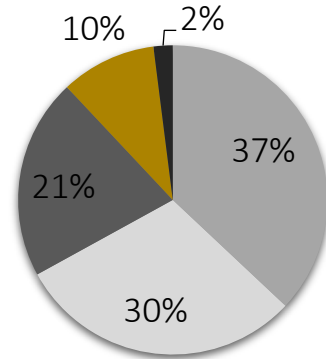
#These are not the complete terms of the Product. Please read the relevant [Disclosure Document](#)/ Client Agreement.



PERFORMANCE HIGHLIGHTS

PORTFOLIO PERFORMANCE COMPOSITION & ANALYSIS*

Market Cap Allocation^

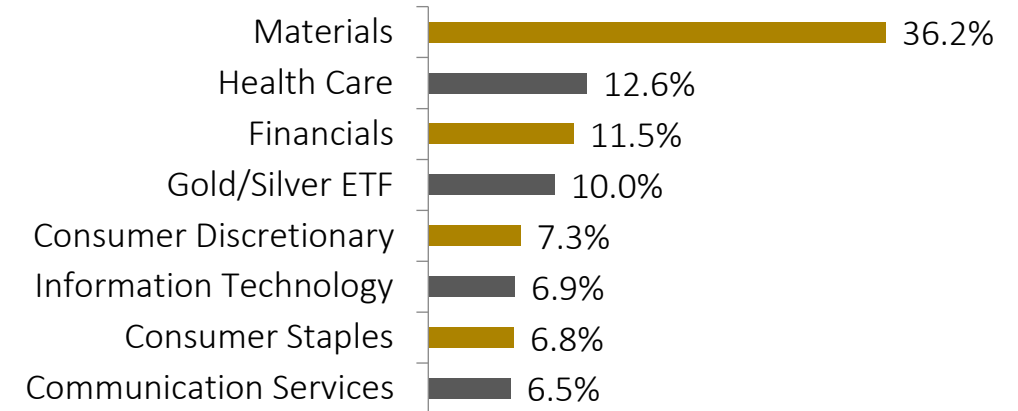


■ Large Cap ■ Mid Cap ■ Small Cap ■ Gold/Silver ETF ■ Cash & Equivalent

Periodic Performance#

Period	Alchemy W.I.N. Strategy	BSE 500 TRI
1 Month	2.2%	-0.1%
3 Months	-7.7%	3.9%
6 Months	0.2%	1.4%
1 Year	14.6%	4.7%
2 Years	0.5%	-0.1%
Since Inception^^	13.6%	13.1%

GICS Sector Allocation (%) †



Top Holdings

Top 10 Stocks by Weight	% Weight
BSE Ltd	11.5%
Hindustan Copper Ltd	8.9%
National Aluminium Company Ltd	7.5%
Sansera Engineering Ltd	7.3%
Laurus Labs Ltd	7.2%
Sterlite Technologies Ltd	6.9%
Radico Khaitan Ltd	6.8%
HFCL Ltd	6.5%
Hindustan Zinc Ltd	6.2%
Torrent Pharmaceuticals Ltd	5.4%

*All data as on August 31, 2026 / ^^Inception Date: October 31, 2023

^ Source - AMFI | † Source :Bloomberg | The sectors and stocks mentioned here may or may not form part of Client's portfolio.

Performance related information provided herein is not verified by SEBI.

#Returns are net of fees, expenses & taxes (if applicable). #Returns less than 365 days: Absolute, greater than 365 days: Compounded (using TWRR methodology). #Past Performance is not indicative of future performance.

#The above performance figures are aggregate of all discretionary clients; the investor's actual portfolio may differ.

#Please follow the given link for viewing Performance relative to other portfolio managers: <https://www.apmiindia.org/apmi/welcomeiaperformance.htm?action=PMSmenu>

STANDING TALL
ALCHEMY CAPITAL MANAGEMENT

ALCHEMY CAPITAL MANAGEMENT



One of the pioneers of bespoke Portfolio Management Services in India.



Manages/Advises AUM of over USD 1.3 billion (as of August 31, 2026).



Legacy of over 2 decades, built on trust, integrity, and expertise.



Team of stable and experienced investment professionals with deep industry knowledge and the ability to navigate market cycles.



Serving HNIs, UHNIs, Family Offices, Fund of Funds, Institutions and Corporate.



Disciplined investment approach with an emphasis on research, insights and long-term investments for sustainable returns.

ALCHEMY'S INVESTMENT PHILOSOPHY

We believe that consistent and superior long term absolute returns can be made across market cycles by investing in growth companies with good management teams.



Robust Financial Metrics

We like businesses which address large and growing external opportunities, have a competitive advantage in effectively exploiting those opportunities and have a scalable business model with higher-than-average Return on Capital Employed (ROCE) over the investment horizon.



Strong Growth Fundamentals

While growth companies form the core of our portfolio, we also tactically invest in deep value opportunities and special situations that may appear due to and during market cycles.



Exceptional Management Teams

We believe that management teams are key to business success. We look for managements which have aggression, are aligned to business outcomes while simultaneously having respect for governance and capital allocation.

INVESTMENT TEAM



Hiren Ved
Director & CIO
Experience: 30+ Y

INVESTMENT



Alok Agarwal
Deputy CIO
Experience: 23 Y



Mythili Balakrishnan
Co-Fund Manager
Experience: 23 Y



Himani Shah
Co-Fund Manager
Experience: 22 Y



Deven Ved
Co-Fund Manager, Quant
Experience: 19 Y



Jagpreet Chhabra
Quant Research Analyst
Experience: 25 Y



Yuvraj Kapoor
Quant Research Analyst
Experience: Fresher

RESEARCH



Kevyn Kadakia
Research Analyst
Experience: 14 Y



Vimal Gohil
Research Analyst
Experience: 14 Y



Ruchika Bhatia
Research Analyst
Experience: 10 Y



Bhavya Sanghvi
Research Analyst
Experience: 9 Y

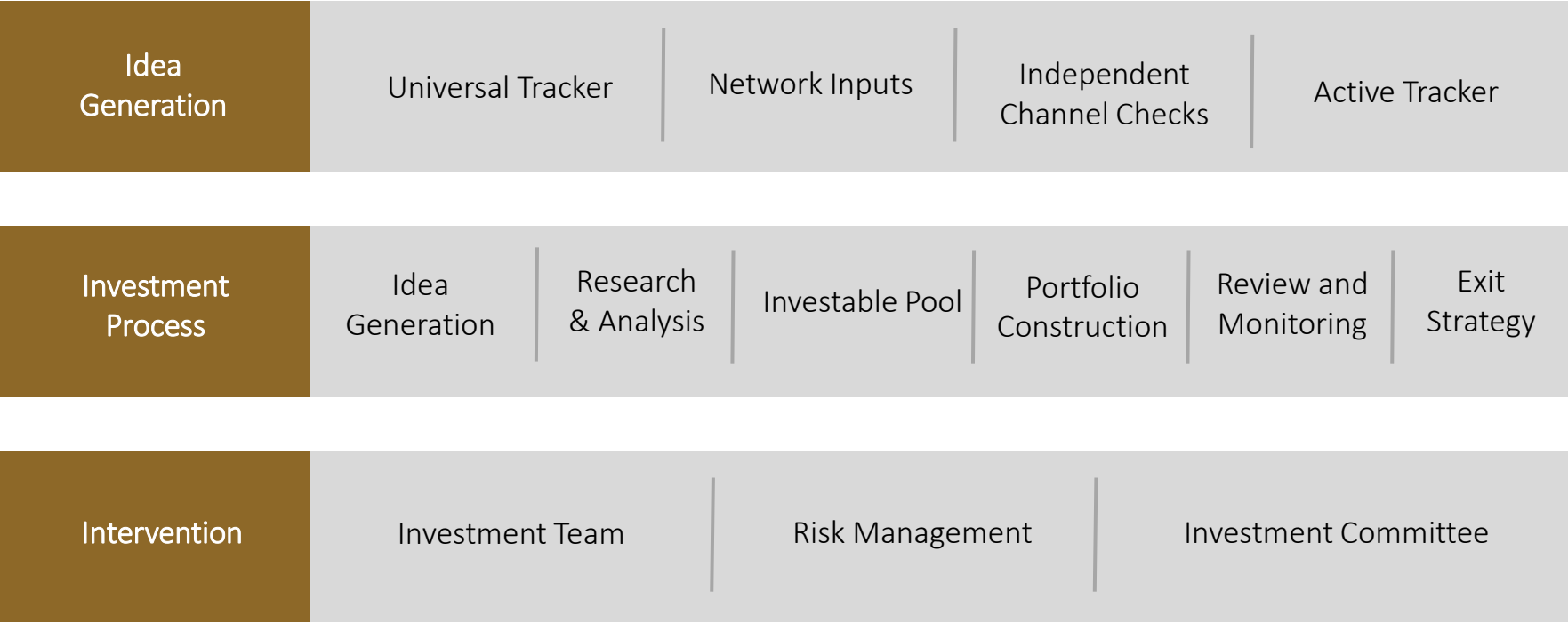


Dhananjai Bagrodia
Research Analyst
Experience: 9 Y



Hrushikesh Shah
Research Analyst
Experience: 3 Y

3 I MATRIX: IDEA, INVESTMENT, INTERVENTION



Top-Down Sustainable Themes

GENERAL DISCLAIMER

General Risk Factors:

- All products / investment approaches attract various kinds of risks. Please read the relevant Disclosure Document/ Client Agreement/ Offer Documents (includes Private Placement Memorandum and Contribution Agreement) carefully before investing.

General Disclaimers:

- The information and opinions contained in this report/ presentation have been obtained from sources believed to be reliable, but no representation or warranty, express or implied, is made that such information is accurate or complete.
- Information and opinions contained in the report/ presentation are disseminated for the information of authorized recipients only and are not to be relied upon as advisory or authoritative or taken in substitution for the exercise of due diligence and judgement by any recipient.
- The information and opinions are not, and should not be construed as, an offer or solicitation to buy or sell any securities or make any investments.
- Nothing contained herein, including past performance, shall constitute any representation or warranty as to future performance.
- The client is solely responsible for consulting his/her/its own independent advisors as to the legal, tax, accounting and related matters concerning investments and nothing in this document or in any communication shall constitute such advice.
- The client is expected to understand the risk factors associated with investment & act on the information solely on his/her/its own risk. As a condition for providing this information, the client agrees that Alchemy Capital Management Pvt. Ltd., its Group or affiliates makes no representation and shall have no liability in any way arising to them or any other entity for any loss or damage, direct or indirect, arising from the use of this information.
- This document and its contents are proprietary information of Alchemy Capital Management Pvt. Ltd and may not be reproduced or otherwise disseminated in whole or in part without the written consent.
- The information and opinions contained in this document may contain “forward-looking statements”, which can be identified by the use of forward-looking terminology such as “may”, “will”, “seek”, “should”, “expect”, “anticipate”, “project”, “estimate”, “intend”, “continue” or “believe” or the negatives thereof or other variations thereon or comparable terminology. Due to various risks and uncertainties, including those set forth under the Disclosure Document/Offer Documents, actual events or results or the actual performance may differ materially from those reflected or contemplated in such forward-looking statements.

Regulatory Disclosures:

- All clients have an option to invest in the above products / investment approaches directly, without intermediation of persons engaged in distribution services.
- This document, its contents, especially the Performance related information, is not verified by SEBI or any regulator.

Alchemy Capital Management Pvt. Ltd.

B-4, Amerchand Mansion, 16 Madame Cama Road, Mumbai 400 001

Phone: +91-22-66171700 | Email: contactus@alchemycapital.com | Website: www.alchemycapital.com

CIN: U67120MH1999PTC119811 | SEBI Regn No.: INP000000365